Risch Therace Form 4 March 06, 2019								
FORM 4 UNITE	ECURITIES AND EXCHANGE COMMISSIO				OMB	3235-0287		
Subject to Section 16. Form 4 or Form 5 Filed p	Washington, D.C. 20549Number:Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See InstructionSTATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIESNumber: Expires:Janual Expires:Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, 30(h) of the Investment Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940Section 17(a)Section 17(a)							
(Print or Type Responses)								
1. Name and Address of Reportin Risch Therace	2. Issuer Name an ymbol C PENNEY CO		-	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)				
(Last) (First) (Middle) 3. Date of (Month/D C/O J. C. PENNEY COMPANY, 03/05/20 INC., 6501 LEGACY DRIVE			ransaction		Director 10% Owner X Officer (give title Other (specify below) below) EVP, CHF Info./Digital Officer			
(Street)		4. If Amendment, Date Original Filed(Month/Day/Year)			6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person			
PLANO, TX 75024					Form filed by M Person	Iore than One Re	porting	
(City) (State)	(Zip)	Table I - Non-	Derivative Se	ecurities Acq	uired, Disposed of	, or Beneficial	ly Owned	
1.Title of Security (Instr. 3)2. Transaction D (Month/Day/Yea)		Date, if Transacti Code	on(A) or Disp (Instr. 3, 4		5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		
Common Stock of 50 cents Par Value		А	416,667 (1)	A \$0	833,389	D		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	4. Transacti Code (Instr. 8)	5. orNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		Date	Secur	unt of rlying	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Bene Owne Follo Repo Trans (Instr
			Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

Reporting Owners

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			
Risch Therace C/O J. C. PENNEY COMPANY, INC. 6501 LEGACY DRIVE PLANO, TX 75024			EVP, CHF Info./Digital Officer				
Signatures							
*** /s/ Salil R. Virkar, attorney in fact	03/06	/2019					

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Represents restricted stock units granted under the Company's 2018 Long-Term Incentive Plan.

Remarks:

*** Under continuing POA as filed with the S.E.C.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.