**ID SYSTEMS INC** Form 4 June 14, 2016

## FORM 4

### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

**SECURITIES** 

**OMB APPROVAL** 

OMB Number:

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Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, obligations Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. 30(h) of the Investment Company Act of 1940

See Instruction 1(b).

(Last)

(City)

(Print or Type Responses)

1. Name and Address of Reporting Person \* **MAVROMMATIS NED** 

(First)

(Street)

(State)

C/O I.D. SYSTEMS, INC., 123

TICE BOULEVARD

(Middle)

(Zip)

2. Issuer Name and Ticker or Trading Symbol

ID SYSTEMS INC [IDSY]

(Month/Day/Year) 06/11/2016

3. Date of Earliest Transaction

Director below)

Issuer

(Check all applicable) 10% Owner

X\_ Officer (give title Other (specify below)

5. Relationship of Reporting Person(s) to

Chief Financial Officer

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line) \_X\_ Form filed by One Reporting Person

Form filed by More than One Reporting Person

WOODCLIFF LAKE, NJ 07677

1.Title of 2. Transaction Date 2A. Deemed Security (Month/Day/Year) Execution Date, if (Instr. 3) any

3. (Month/Day/Year)

Transaction(A) or Disposed of Code (D) (Instr. 8) (Instr. 3, 4 and 5)

4. Securities Acquired 5. Amount of Securities Beneficially Owned Following Reported Transaction(s)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

6. Ownership 7. Nature of Form: Direct Indirect (D) or Indirect (I) (Instr. 4)

Beneficial Ownership (Instr. 4)

Common

per share

Stock, par value \$0.01

06/11/2016

Code V Amount

D

Price

(A)

or

(D)

157,483 (2)

(Instr. 3 and 4)

D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

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#### Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	f 2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exer	cisable and	7. Titl	le and	8. Price of	9. Nu
Derivative	e Conversion	(Month/Day/Year)	Execution Date, if	TransactionNumber		Expiration D	ate	Amou	ınt of	Derivative	Deriv
Security	or Exercise		any	Code	of	(Month/Day/	/Year)	Under	rlying	Security	Secui
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivativ	Derivative		Securities		(Instr. 5)	Bene
	Derivative				Securities		(Instr. 3 and 4)			Owne	
	Security				Acquired						Follo
					(A) or						Repo
					Disposed						Trans
					of (D)						(Instr
					(Instr. 3,						
					4, and 5)						
									A		
									Amount		
						Date Exercisable	Expiration Date	Title	or Namel		
									Number		
				C-1- V	(A) (D)				of		
				Code v	(A) (D)				Shares		

## **Reporting Owners**

Relationships Reporting Owner Name / Address

> Officer Other Director 10% Owner

**MAVROMMATIS NED** C/O I.D. SYSTEMS, INC. 123 TICE BOULEVARD **WOODCLIFF LAKE, NJ 07677** 

Chief Financial Officer

### **Signatures**

By: /s/ Ned

**Mavrommatis** 06/14/2016

Date \*\*Signature of Reporting

# **Explanation of Responses:**

- If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

These shares of common stock, par value \$0.01 per share ("Common Stock"), of I.D. Systems, Inc. (the "Company") were withheld by (1) the Company to satisfy tax withholding obligations upon the vesting of a restricted stock award previously made to Ned Mavrommatis (the "Reporting Person"), as permitted under the Company's 2007 Equity Compensation Plan, as amended.

This number also includes (i) 37,500 restricted shares of Common Stock which vest as to 33 1/3 % of such shares on each of September 8, 2016, September 8, 2017 and September 8, 2018, provided that the Reporting Person is employed by the Company on each such date, (ii) 22,500 restricted shares of Common Stock which vest as to 33 1/3% of such shares on each of June 11, 2017, June 11, 2018 and June

11, 2019, provided that the Reporting Person is employed by the Company on each such date, and (iii) 15,000 restricted shares of Common Stock which vest as to 25% of such shares on each of March 24, 2017, March 24, 2018, March 24, 2019 and March 24, 2020, provided that the Reporting Person is employed by the Company on each such date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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