

BROWN OWSLEY II
Form 4
September 17, 2009

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
BROWN OWSLEY II

2. Issuer Name and Ticker or Trading Symbol
BROWN FORMAN CORP [BFA, BFB]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
850 DIXIE HIGHWAY
(Street)

3. Date of Earliest Transaction (Month/Day/Year)
09/15/2009

____ Director
____ Officer (give title below)
 10% Owner
____ Other (specify below)

LOUISVILLE, KY 40210

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
____ Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
				(A) or (D)	Price		
Class A Common					125,125	D	
Class A Common					200,032	I	Breeze Hill LP
Class A Common					336,517	I	GRAT 1994
Class A Common					22,958	I	GRAT 2001
Class A Common					99,964	I	Longview LP

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Class A Common						529,610	I	Poplar Terrace LP
Class A Common						1,612	I	Guilford-Brown LP
Class A Common						3,789	I	Nectar LP
Class A Common						438,009	I	Ganymede LP
Class A Common						2,113,839	I	Olympus Three, LLC
Class A Common						173,350	I	Spouse
Class B Common	09/15/2009	M	65,000	A	\$ 19.68	99,967	D	
Class B Common	09/15/2009	F	42,578	D	\$ 49.44	57,389	D	
Class B Common	09/16/2009	S	22,422	D	\$ <u>(1)</u>	48.825 34,967	D	
Class B Common						50,008	I	Breeze Hill LP
Class B Common						84,129	I	GRAT 1994
Class B Common						5,739	I	GRAT 2001
Class B Common						68,002	I	Equal Shares 2006, LP
Class B Common						26,618	I	Longview, LP
Class B Common						132,402	I	Poplar Terrace LP
Class B Common						947	I	Nectar
Class B Common						433,236.25	I	Hebe, LP
Class B Common						3,171	I	Hebe Non-Exempt Trust fbo Owsley Brown II
Class B Common						1,092	I	Hebe Exempt Trust fbo Owsley Brown II

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Class B Common	1,276,190	I	GANYMO Trust/Partnership
Class B Common	4,070,185	I	Olympus Three, LLC
Class B Common	43,273	I	Spouse

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Security (Instr. 3 and 4)	An Nu Sh
					V	(A)	(D)	Date Exercisable		
Non-Qualified Stock Option (right to buy)	\$ 19.68	09/15/2009		M		65,000	05/01/2003	04/30/2010	Class B Common	10
Non-Qualified Stock Option (right to buy)	\$ 26.67						05/01/2004	04/30/2011	Class B Common	8
Non-Qualified Stock Option (right to buy)	\$ 25.06						05/01/2005	04/30/2012	Class B Common	10
Non-Qualified Stock Option (right to buy)	\$ 30.62						05/01/2006	04/30/2013	Class B Common	10
Non-Qualified Stock Option (right to buy)	\$ 36.35						05/01/2007	04/30/2014	Class B Common	8
Stock Appreciation Right	\$ 54.4						11/15/2007	04/30/2017	Class B Common	3

