STREET WILLIAM M

Form 4 June 29, 2006

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB

Check this box if no longer STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

3235-0287 Number: January 31,

0.5

OMB APPROVAL

subject to Section 16. Form 4 or Form 5

Expires: 2005 Estimated average

SECURITIES Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,

burden hours per response...

obligations may continue. See Instruction

Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

Common

(Print or Type Responses)

1. Name and Address of Reporting Person * STREET WILLIAM M			2. Issuer Name and Ticker or Trading Symbol BROWN FORMAN CORP [BFA, BFB]					5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
(Last) 850 DIXIE	(First) (Middle)	3. Date of Earliest Transaction (Month/Day/Year) 06/28/2006			_X_ Director 10% Owner Officer (give title below) Other (specify below)					
	(Street) LE, KY 40210		4. If Amendment, Date Original Filed(Month/Day/Year) 6. Individual or Joint/Group Filin Applicable Line) _X_ Form filed by One Reporting Pe Form filed by More than One Re Person					erson			
(City)	(State)	(Zip)	Table	e I - Nor	n-De	erivative	Secur	ities Acq	uired, Disposed o	f, or Beneficial	ly Owned
1.Title of Security (Instr. 3)	2. Transaction Dat (Month/Day/Year)	Execution any		3. 4. Securities Acquired e, if Transaction(A) or Disposed of (D) Code (Instr. 3, 4 and 5)		5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)				
Class A Common									552,276	I	Trust u/w of Daniel L. Street
Class A Common									1,121,098	D	
Class B Common	06/28/2006			M		600	A	\$ 50	600	D	
Class B Common	06/28/2006			S		400	D	\$ 70.96	200	D	
Class B Common	06/28/2006			S		200	D	\$ 71.01	0	D	

71.01

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	Deri Deri Secu Acq (A) o Disp of (I	rivative urities quired or posed D) str. 3, 4,	Expiration Dat (Month/Day/Y	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	7 (A)	(D)	Date Exercisable	Expiration Date	Title	Amoun or Numbe of Shar	
Incentive Stock Option	\$ 50	06/28/2006		M		600	05/01/2006	08/31/2007	Class B Common	600	
Non-Qualified Stock Option (right to buy)	\$ 24.56						05/01/2000	04/30/2007	Class B Common	7,714	
Non-Qualified Stock Option (right to buy)	\$ 30.63						05/01/2001	04/30/2008	Class B Common	32,95	
Non-Qualified Stock Option (right to buy)	\$ 31.13						05/01/2002	04/30/2009	Class B Common	36,04	
Non-Qualified Stock Option (right to buy)	\$ 25.22						05/01/2003	04/30/2010	Class B Common	54,45	
Non-Qualified Stock Option (right to buy)	\$ 34.17						05/01/2004	04/30/2011	Class B Common	23,16	
Non-Qualified Stock Option (right to buy)	\$ 32.11						05/01/2005	04/30/2012	Class B Common	31,82	
Non-Qualified Stock Option (right to buy)	\$ 39.23						05/01/2006	04/30/2013	Class B Common	9,918	
	\$ 42.19						10/31/2003	04/30/2013		2,104	

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Non-Qualified Stock Option (right to buy)				Class B Common	
Non-Qualified Stock Option (right to buy)	\$ 46.58	07/22/2004	04/30/2014	Class B Common	2,348
Stock Appreciation Right	\$ 59.18	07/28/2005	04/30/2015	Class B Common	2,731

Reporting Owners

Reporting Owner Name / Address	Relationships						
· r	Director	10% Owner	Officer	Other			
STREET WILLIAM M							
850 DIXIE HIGHWAY	X						
LOUISVILLE, KY 40210							

Signatures

Nelea A. Absher, Attn. in Fact for: William M.
Street 06/29/2006

**Signature of Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The Date Exercisable and Expiration Date for this option were previously incorrectly reported as 05/01/2007 and 08/31/2008, respectively.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Date

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