BROWN FORMAN CORP

Form 4 March 30, 2006

FORM 4

Check this box

if no longer

Section 16.

Form 4 or

obligations

may continue.

See Instruction

Form 5

subject to

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Last)

(Print or Type Responses)

1. Name and Address of Reporting Person *

(First)

(Street)

BOND INA BROWN

2. Issuer Name and Ticker or Trading

Symbol

BROWN FORMAN CORP [BFA,

BFB]

(Middle)

Issuer

(Check all applicable)

5. Relationship of Reporting Person(s) to

OMB

Number:

Expires:

response...

3. Date of Earliest Transaction

(Month/Day/Year)

03/29/2006

_X__ Director Officer (give title below)

_X__ 10% Owner _ Other (specify

OMB APPROVAL

Estimated average

burden hours per

3235-0287

January 31,

2005

0.5

850 DIXIE HIGHWAY

4. If Amendment, Date Original

Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check

Applicable Line)

X Form filed by One Reporting Person _ Form filed by More than One Reporting

Person

LOUISVILLE, KY 40210

(City)	(State)	(Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned								
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. 4. Securities Acquired Transaction(A) or Disposed of (D) Code (Instr. 3, 4 and 5) (Instr. 8)			5. Amount of Securities Ownership Beneficially Form: Owned Direct (D) Following or Indirect Reported (I)	7. Nature of Indirect Beneficial Ownership (Instr. 4)			
			Code V	Amount	or	Price	Transaction(s) (Instr. 3 and 4)	(Instr. 4)		
Class B Common	03/29/2006		M	1,998	A	\$ 59.18	21,804	D		
Class B Common	03/29/2006		M	3,018	A	\$ 39.23	24,822	D		
Class B Common	03/29/2006		M	2,348	A	\$ 46.58	27,170	D		
Class B Common	03/29/2006		M	2,731	A	\$ 59.18	29,901	D		
Class B Common	03/29/2006		S	1,200	D	\$ 78.97	28,701	D		

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Class B Common	03/29/2006	S	2,048	D	\$ 78.98	26,653	D	
Class B Common	03/29/2006	S	1,200	D	\$ 78.99	25,453	D	
Class B Common	03/29/2006	S	3,600	D	\$ 79	21,853	D	
Class B Common						350,000	I	Partnership/Hebe (1)
Class B Common						933,350.5	I	GANYO Trust/Partnership
Class B Common						881,381	I	Trust/Remainder (1)
Class B Common						2,029,558	I	Ina Bond Trust

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number on f Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amour Underlying Securit (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amo or Num of Share
Non-Qualified Stock Option (right to buy)	\$ 35.37	03/29/2006		M	1,998	11/21/2002	04/30/2012	Class B Common	1,9
Non-Qualified Stock Option (right to buy)	\$ 39.23	03/29/2006		M	3,018	05/01/2003	04/30/2013	Class B Common	3,0
Non-Qualified Stock Option (right to buy)	\$ 46.58	03/29/2006		M	2,348	07/22/2004	04/30/2014	Class B Common	2,3

(9-02)

Stock

Right

Appreciation \$ 59.18 03/29/2006 M

2,731 07/28/2005 04/30/2015

Class B Common

Reporting Owners

Reporting Owner Name / Address

Director 10% Owner Officer Other

BOND INA BROWN
850 DIXIE HIGHWAY X X

LOUISVILLE, KY 40210

Signatures

Nelea A. Absher, Attn in Fact for: Ina Brown Bond

03/30/2006

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Filing of this form should not be construed as an admission that the filing person is, for purposes of Section 16 of the Securities Exchange Act of 1934, the "beneficial owner" of any equity securities held in a limited partnership or in trust and reported on this form.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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