

BROWN FORMAN CORP
Form 4
March 01, 2005

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

| | | | | |
|--|---------|----------|---|---|
| 1. Name and Address of Reporting Person * BROWN FRAZIER OWSLEY | | | 2. Issuer Name and Ticker or Trading Symbol BROWN FORMAN CORP [BFA, BFB] | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) |
| (Last) | (First) | (Middle) | 3. Date of Earliest Transaction (Month/Day/Year) 02/25/2005 | <input checked="" type="checkbox"/> Director <input type="checkbox"/> Officer (give title below) |
| 850 DIXIE HIGHWAY (Street) | | | 4. If Amendment, Date Original Filed(Month/Day/Year) | <input checked="" type="checkbox"/> 10% Owner <input type="checkbox"/> Other (specify below) |
| LOUISVILLE, KY 40210 (City) (State) (Zip) | | | 6. Individual or Joint/Group Filing(Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person | |

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|
| | | | Code | V | Amount | (D) | Price |
| Class A Common (1) | | | | | 1,149,097 (3) | D | |
| Class A Common (1) | | | | | 2,784,024 (2) (3) | I | Trust/Remainder |
| Class A Common (1) | | | | | 2,116,314 | I | by Trust |
| Class B Common | 02/25/2005 | | G | V | 12,021 | D | \$ 0 148 |

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(1)

| | | | |
|---------------------------------|-----------------------------|---|-----------------|
| Class B Common <u>(1)</u> | 3,597,835 <u>(3) (4)</u> | I | Trust/Remainder |
|---------------------------------|-----------------------------|---|-----------------|

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | Amount or Number of Shares | |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|----------------------------|--------|
| | | | | Code | V (A) (D) | Date Exercisable | Expiration Date | Title | |
| Non-Qualified Stock Option (right to buy) | \$ 46.58 | | | | | 07/22/2004 | 04/30/2014 | Class B Common | 2,348 |
| Non-Qualified Stock Option (right to buy) | \$ 25.22 | | | | | 05/01/2003 | 04/30/2010 | Class B Common | 7,038 |
| Non-Qualified Stock Option (right to buy) | \$ 30.63 | | | | | 05/01/2001 | 04/30/2008 | Class B Common | 16,408 |
| Non-Qualified Stock Option (right to buy) | \$ 31.13 | | | | | 05/01/2002 | 04/30/2009 | Class B Common | 12,946 |
| Non-Qualified Stock Option (right to buy) | \$ 32.11 | | | | | 05/01/2002 | 04/30/2012 | Class B Common | 3,142 |
| Non-Qualified Stock Option (right to buy) | \$ 34.17 | | | | | 07/31/2001 | 04/30/2011 | Class B Common | 2,584 |
| | \$ 39.23 | | | | | 05/01/2003 | 04/30/2013 | | 3,018 |

