

UNIVEST CORP OF PENNSYLVANIA
 Form 4
 December 29, 2016

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287
 Expires: January 31, 2015
 Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
BROBST DUANE J

2. Issuer Name and Ticker or Trading Symbol
 UNIVEST CORP OF PENNSYLVANIA [UVSP]

5. Relationship of Reporting Person(s) to Issuer
 (Check all applicable)

(Last) (First) (Middle)
 363 HIGH STREET
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)
 12/28/2016

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
 Sr EVP & Chief Risk Officer

SOUDERTON, PA 18964

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 _____ Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|
| Common | 12/28/2016 | | M | 2,000 A | \$ 14.8 36,998.669 (1) (2) | D | |
| Common | 12/28/2016 | | D | 951 D | \$ 31.15 36,047.669 (1) (2) | D | |
| Common | 12/28/2016 | | F | 333 (3) D | \$ 31.15 35,714.669 (1) (2) | D | |
| Common | 12/28/2016 | | M | 1,333 A | \$ 16.88 37,047.669 (1) (2) | D | |
| Common | 12/28/2016 | | D | 722 D | \$ 31.15 36,325.669 (1) (2) | D | |

Edgar Filing: UNIVEST CORP OF PENNSYLVANIA - Form 4

| | | | | | | | |
|--------|------------|---|--------------------|---|-----------|-------------------------------------|---|
| Common | 12/28/2016 | F | 194 ⁽³⁾ | D | \$ 31.15 | 36,131.669 <u>(1)</u> <u>(2)</u> | D |
| Common | 12/28/2016 | M | 6,000 | A | \$ 21.11 | 42,131.669 <u>(1)</u> <u>(2)</u> | D |
| Common | 12/28/2016 | D | 4,066 | D | \$ 31.15 | 38,065.669 <u>(1)</u> <u>(2)</u> | D |
| Common | 12/28/2016 | F | 614 ⁽³⁾ | D | \$ 31.15 | 37,451.669 <u>(1)</u> <u>(2)</u> | D |
| Common | 12/28/2016 | M | 2,000 | A | \$ 17.235 | 39,451.669 <u>(1)</u> <u>(2)</u> | D |
| Common | 12/28/2016 | D | 1,107 | D | \$ 31.15 | 38,344.669 <u>(1)</u> <u>(2)</u> | D |
| Common | 12/28/2016 | F | 284 ⁽³⁾ | D | \$ 31.15 | 38,060.669 <u>(1)</u> <u>(2)</u> | D |
| Common | 12/28/2016 | M | 667 | A | \$ 18.78 | 38,727.669 <u>(1)</u> <u>(2)</u> | D |
| Common | 12/28/2016 | D | 402 | D | \$ 31.15 | 38,325.669 <u>(1)</u> <u>(2)</u> | D |
| Common | 12/28/2016 | F | 84 ⁽³⁾ | D | \$ 31.15 | 38,241.669 <u>(1)</u> <u>(2)</u> | D |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Amount or Number of Shares |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|-------------------------------|
| Incentive Stock Options | \$ 14.8 | 12/28/2016 | | M | 2,000 | 01/31/2014 01/31/2022 | Common | 2,000 |

(Right to Buy)

Incentive Stock

| | | | | | | | | |
|---------|----------|------------|---|-------|------------|------------|--------|-------|
| Options | \$ 16.88 | 12/28/2016 | M | 1,333 | 01/31/2015 | 01/31/2023 | Common | 1,333 |
|---------|----------|------------|---|-------|------------|------------|--------|-------|

(Right to Buy)

Incentive Stock

| | | | | | | | | |
|---------|----------|------------|---|-------|------------|------------|--------|-------|
| Options | \$ 21.11 | 12/28/2016 | M | 6,000 | 12/31/2009 | 12/31/2017 | Common | 6,000 |
|---------|----------|------------|---|-------|------------|------------|--------|-------|

(Right to Buy)

Incentive Stock

| | | | | | | | | |
|---------|-----------|------------|---|-------|------------|------------|--------|-------|
| Options | \$ 17.235 | 12/28/2016 | M | 2,000 | 01/31/2013 | 01/31/2021 | Common | 2,000 |
|---------|-----------|------------|---|-------|------------|------------|--------|-------|

(Right to Buy)

Incentive Stock

| | | | | | | | | |
|---------|----------|------------|---|-----|------------|------------|--------|-----|
| Options | \$ 18.78 | 12/28/2016 | M | 667 | 01/31/2016 | 01/31/2024 | Common | 667 |
|---------|----------|------------|---|-----|------------|------------|--------|-----|

(Right to Buy)

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|--|---------------|-----------|-----------------------------|-------|
| | Director | 10% Owner | Officer | Other |
| BROBST DUANE J 363 HIGH STREET SOUDERTON, PA 18964 | | | Sr EVP & Chief Risk Officer | |

Signatures

Megan D. Santana 12/29/2016

__Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) DOES INCLUDE 9,224 RESTRICTED SHARES SUBJECT TO VESTING.
- (2) DOES INCLUDE 6,660.6690 SHARES ACQUIRED ON OR AFTER AUGUST 15, 1996 THROUGH THE DIVIDEND REINVESTMENT PLAN AND EMPLOYEE STOCK PURCHASE PLAN.
- (3) SHARES USED TO PAY TAXES.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Edgar Filing: UNIVEST CORP OF PENNSYLVANIA - Form 4

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.