## Edgar Filing: Mitchell Todd T - Form 4

| Mitchell Tod   | d T  |  |                        |  |           |           |          |             |  |   |   |  |
|--|--|--|------------------------|--|-----------|-----------|----------|-------------|--|---|---|--|
| Form 4   |  |  |                        |  |           |           |          |             |  |   |   |  |
| November 22  | 2, 2017  |  |                        |  |           |           |          |             |  |   |   |  |
| FORM 4 UNITED STATES SECURITIES AND EXCHANCE COMMISSION        |  |  |                        |  |           |           | OMB AF   | PROVAL      |  |   |   |  |
|  | UNITED STATES SECURITIES AND EXCHANGE COMMISSION<br>Washington, D.C. 20549 |  |                        |  |           |           |          | COMMISSION  | OMB<br>Number:   | 3235-0287   |   |  |
| Check this box   |  |  |                        |  |           |           | Expires: | January 31  |  |   |   |  |
| if no longer<br>subject to<br>Section 16.<br>Form 4 or         |  |  |                        | CHANGES IN BENEFICIAL OWNERSHIP OF<br>SECURITIES                             |           |           |          |             |  | Estimated average<br>burden hours per<br>response 0.5                   |   |  |
| Form 5<br>obligation<br>may cont<br><i>See</i> Instru<br>1(b). | inue. Section  | Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,<br>Section 17(a) of the Public Utility Holding Company Act of 1935 or Section<br>30(h) of the Investment Company Act of 1940 |                        |  |           |           |          |             |  |   |   |  |
| (Print or Type F   | Responses)   |  |                        |  |           |           |          |             |  |   |   |  |
| Mitchell Todd T Sy   |  |  | Symbol                 | 2. Issuer Name and Ticker or Trading<br>Symbol<br>PARK CITY GROUP INC [PCYG] |           |           |          |             | 5. Relationship of Reporting Person(s) to Issuer   |   |   |  |
| (Lost)   | (First)  | (Middle)   |                        |  |           |           |          | ,10]        | (Check   | c all applicable  | )   |  |
|  |  |  |                        |  |           |           |          | Director    |  |   |   |  |
|  | CITY GROUI<br>MAIN STRE  |  | 11/14/20               | 017  |           |           |          |             | Officer (give t<br>below)  | below)<br>CFO   | er (specify   |  |
|  | (Street)   |  | 4. If Ame<br>Filed(Mon |  |           | Original  |          |             | 6. Individual or Jo<br>Applicable Line)<br>_X_ Form filed by O   |   | -   |  |
| SALT LAK   | E CITY, UT 8   | 34111  |                        |  |           |           |          |             | Form filed by M<br>Person  |   |   |  |
| (City)   | (State)  | (Zip)  | Tabl                   | e I - Non-   | Der       | ivative S | Securi   | ities Acq   | uired, Disposed of,  | , or Beneficial   | ly Owned  |  |
| 1.Title of<br>Security<br>(Instr. 3)                           | 2. Transaction I<br>(Month/Day/Ye  | ear) Execution<br>any  |                        | 3.<br>Transact<br>Code<br>(Instr. 8)<br>Code                                 | (1<br>(1) | Instr. 3, | spose    | d of (D)    | 5. Amount of<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(s)<br>(Instr. 3 and 4) | 6.<br>Ownership<br>Form: Direct<br>(D) or<br>Indirect (I)<br>(Instr. 4) | 7. Nature of<br>Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |  |
| Common<br>Stock  | 11/14/2017   |  |                        | $A^{(1)}$ V  |           |           | A        | \$<br>10.33 | 44,515 <u>(2)</u>  | D   |   |  |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

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| 1. Title of<br>Derivative<br>Security<br>(Instr. 3) | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Date, if<br>any<br>(Month/Day/Year) | 4.<br>Transactio<br>Code<br>(Instr. 8) | 5.<br>orNumber<br>of<br>Derivative<br>Securities<br>Acquired<br>(A) or<br>Disposed<br>of (D)<br>(Instr. 3,<br>4, and 5) |                     | ate                | Secur | unt of<br>rlying                       | 8. Price of<br>Derivative<br>Security<br>(Instr. 5) | 9. Nu<br>Deriv<br>Secu<br>Bene<br>Owna<br>Follo<br>Repo<br>Trans<br>(Instr |
|---|---|---|---|--|---|---------------------|--------------------|-------|--|---|--|
|   |   |   |   | Code V                                 | (A) (D)   | Date<br>Exercisable | Expiration<br>Date | Title | Amount<br>or<br>Number<br>of<br>Shares |   |  |

## **Reporting Owners**

| Reporting Owner Name / Address  | Relationships |            |         |       |  |  |  |
|---|---------------|------------|---------|-------|--|--|--|
|   | Director      | 10% Owner  | Officer | Other |  |  |  |
| Mitchell Todd T<br>C/O PARK CITY GROUP, INC.<br>299 S MAIN STREET, STE 2225<br>SALT LAKE CITY, UT 84111 |               |            | CFO     |       |  |  |  |
| Signatures  |               |            |         |       |  |  |  |
| /s/ Edward L. Clissold,<br>Attorney-in-Fact   |               | 11/22/2017 |         |       |  |  |  |
| **Signature of Reporting Person   |               | Date       |         |       |  |  |  |

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- Shares issued in lieu of cash compensation at a 15% discount to fair market value, pursuant to the Issuer's 2011 Employee Stock Purchase (1) Plan.
- Of the shares beneficially owned by the Reporting Person, 21,572 are currently unvested. These shares are currently scheduled to vest in (2) equal installments on September 28, 2018 and 2019, respectively.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.