

PARK CITY GROUP INC

Form 4

December 02, 2011

FORM 4**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
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(Print or Type Responses)

1. Name and Address of Reporting Person *
ALLEN ROBERT W

(Last) (First) (Middle)

3160 PINEBROOK RD

(Street)

PARK CITY, UT 84098

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading
Symbol

PARK CITY GROUP INC [PCYG]

3. Date of Earliest Transaction
(Month/Day/Year)

10/11/2011

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

____ Director ____ 10% Owner
____ Officer (give title below) ____ Other (specify below)

6. Individual or Joint/Group Filing(Check
Applicable Line)

☒ Form filed by One Reporting Person
☐ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount	(A) or (D) Price			
Common Stock	10/11/2011	09/30/2011	J ⁽¹⁾		609	A \$ 4.11	221,368	D	
Common Stock	11/22/2011		J ⁽²⁾		15,000	A \$ 1 ⁽³⁾	236,368	D	
Common Stock							46,243	I	Trust (By Spouse)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Series A Convertible Preferred Stock	\$ 10	10/13/2011		J ⁽⁴⁾		205		10/13/2011	⁽⁵⁾	Common Stock	683
Series A Convertible Preferred Stock	\$ 10	10/13/2011		J ⁽⁴⁾		205		10/13/2011	⁽⁵⁾	Common Stock	683
Series B Convertible Preferred Stock	\$ 10							06/30/2011	⁽⁶⁾	Common Stock	130,753

Reporting Owners

Reporting Owner Name / Address	Relationships
	Director 10% Owner Officer Other

ALLEN ROBERT W
3160 PINEBROOK RD
PARK CITY, UT 84098

Signatures

/s/ Robert W.
Allen 12/02/2011

 **Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Shares issued in lieu of cash compensation for fees for services on the Company's Board of Directors.
- (2) Shares were issued as bonus compensation. Issuance represents one-fifth of shares issued. The remaining shares are issued over a two year period.

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- (3) Price reflects fair market value of shares on the date of original issuance, November 21, 2008.
- (4) Shares were issued in lieu of cash dividends payable on Series A Convertible Preferred Stock.
- (5) Series A Convertible Preferred Stock remains convertible so long as the shares remain issued and outstanding.
- (6) Series B Convertible Preferred Stock remains convertible so long as the shares remain issued and outstanding.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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