SCHUELKE KATHERINE

Form 4 July 13, 2010

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

3235-0287

Expires:

January 31, 2005

0.5

Estimated average burden hours per

OMB APPROVAL

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. 30(h) of the Investment Company Act of 1940 See Instruction

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * SCHUELKE KATHERINE	2. Issuer Name and Ticker or Trading Symbol ALTERA CORP [ALTR]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
(Last) (First) (Middle)	3. Date of Earliest Transaction	(Check all applicable)			
101 INNOVATION DRIVE	(Month/Day/Year) 07/09/2010	Director 10% OwnerX_ Officer (give titleX_ Other (specify below) VP,General Counsel & Secretary / VP,General Counsel & Secretary			
(Street)	4. If Amendment, Date Original Filed(Month/Day/Year)	6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person			
SAN JOSE, CA 95134		Form filed by More than One Reporting Person			
(61.)					

(City)	(State)	(Zip) Tabl	e I - Non-D	Derivative S	Securi	ties Acqu	ired, Disposed of	f, or Beneficial	ly Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	' '			5. Amount of 6. Securities Ownership Beneficially Form: Direct Owned (D) or Following Indirect (I)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Code V	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)	(Instr. 4)	
Common Stock	07/09/2010		M <u>(1)</u>	90,000	A	\$ 22.49	101,079	D	
Common Stock	07/09/2010		S(1)	90,000	D	\$ 27.49	11,079	D	
Common Stock	07/09/2010		M(2)	25,000	A	\$ 23.47	36,079	D	
Common Stock	07/09/2010		S(2)	25,000	D	\$ 27	11,079	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of onDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	Expiration Date (Month/Day/Year) A) d of		7. Title and Amo Underlying Secur (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	An or Nu of S
Non-Qualified Stock Option (right to buy)	\$ 22.49	07/09/2010		M <u>(1)</u>	90,000	01/01/2005	12/03/2011	Common Stock	90
Non-Qualified Stock Option (right to buy)	\$ 23.47	07/09/2010		M(2)	25,000	01/05/2005	01/05/2014	Common Stock	25

Reporting Owners

Reporting Owner Name / Relationships

Address
Director 10% Owner Officer Other

SCHUELKE KATHERINE
101 INNOVATION DRIVE
SAN JOSE, CA 95134

VP,General Counsel & VP,General Counsel & Secretary

Signatures

Katherine E. Schuelke 07/12/2010

**Signature of Date
Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The sale was made pursuant to a Rule 10b5-1 Sales Plan adopted by the reporting person on December 9th, 2009.
- (2) The sale was made pursuant to a Rule 10b5-1 Sales Plan adopted by the reporting person on May 13, 2010.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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