

DRIL-QUIP INC

Form 4

December 04, 2007

FORM 4**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

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Expires: January 31,
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(Print or Type Responses)

1. Name and Address of Reporting Person *
REIMERT LARRY E

(Last) (First) (Middle)

13550 HEMPSTEAD HIGHWAY

(Street)

HOUSTON, TX 77040

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading
Symbol

DRIL-QUIP INC [DRQ]

3. Date of Earliest Transaction
(Month/Day/Year)

11/30/2007

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

☒ Director ☐ 10% Owner
☒ Officer (give title below) ☐ Other (specify
below)

Co-Chairman of the Board

6. Individual or Joint/Group Filing(Check
Applicable Line)
☒ Form filed by One Reporting Person
☐ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | | | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|--------|------------------|---|--|---|
| | | | Code | V | Amount | (A) or (D) Price | | | |
| Common Stock | 12/03/2007 | | S | | 500 | D \$ 56.73 | 2,891,948 ⁽¹⁾ | I | See footnote ⁽²⁾ |
| Common Stock | 12/03/2007 | | S | | 1,400 | D \$ 56.74 | 2,890,548 | I | See footnote ⁽²⁾ |
| Common Stock | 12/03/2007 | | S | | 100 | D \$ 56.75 | 2,890,448 | I | See footnote ⁽²⁾ |
| Common Stock | 12/03/2007 | | S | | 800 | D \$ 56.76 | 2,889,648 | I | See footnote |

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| | | | | | | | | |
|--------------|------------|---|-------|---|----------|-----------|---|-------------------------|
| | | | | | | | | <u>(2)</u> |
| Common Stock | 12/03/2007 | S | 2,100 | D | \$ 56.77 | 2,887,548 | I | See footnote <u>(2)</u> |
| Common Stock | 12/03/2007 | S | 1,733 | D | \$ 56.78 | 2,885,815 | I | See footnote <u>(2)</u> |
| Common Stock | 12/03/2007 | S | 800 | D | \$ 56.76 | 2,885,015 | I | See footnote <u>(2)</u> |
| Common Stock | 12/03/2007 | S | 1,104 | D | \$ 56.8 | 2,883,911 | I | See footnote <u>(2)</u> |
| Common Stock | 12/03/2007 | S | 630 | D | \$ 56.81 | 2,883,281 | I | See footnote <u>(2)</u> |
| Common Stock | 12/03/2007 | S | 1,200 | D | \$ 56.82 | 2,882,081 | I | See footnote <u>(2)</u> |
| Common Stock | 12/03/2007 | S | 100 | D | \$ 56.83 | 2,881,981 | I | See footnote <u>(2)</u> |
| Common Stock | 12/03/2007 | S | 700 | D | \$ 56.84 | 2,881,281 | I | See footnote <u>(2)</u> |
| Common Stock | 12/03/2007 | S | 5,737 | D | \$ 56.85 | 2,875,544 | I | See footnote <u>(2)</u> |
| Common Stock | 12/03/2007 | S | 1,893 | D | \$ 56.86 | 2,873,651 | I | See footnote <u>(2)</u> |
| Common Stock | 12/03/2007 | S | 4,018 | D | \$ 56.87 | 2,869,633 | I | See footnote <u>(2)</u> |
| Common Stock | 12/03/2007 | S | 1,604 | D | \$ 56.88 | 2,868,029 | I | See footnote <u>(2)</u> |
| Common Stock | 12/03/2007 | S | 986 | D | \$ 56.89 | 2,867,043 | I | See footnote <u>(2)</u> |
| Common Stock | 12/03/2007 | S | 2,126 | D | \$ 56.9 | 2,864,917 | I | See footnote <u>(2)</u> |

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| | | | | | | | | |
|--------------|------------|---|--------|---|----------|-----------|---|------------------|
| Common Stock | 12/03/2007 | S | 100 | D | \$ 56.91 | 2,864,817 | I | See footnote (2) |
| Common Stock | 12/03/2007 | S | 500 | D | \$ 56.92 | 2,864,317 | I | See footnote (2) |
| Common Stock | 12/03/2007 | S | 303 | D | \$ 56.93 | 2,864,014 | I | See footnote (2) |
| Common Stock | 12/03/2007 | S | 10,297 | D | \$ 57 | 2,853,717 | I | See footnote (2) |
| Common Stock | 12/03/2007 | S | 1,356 | D | \$ 57.01 | 2,852,361 | I | See footnote (2) |
| Common Stock | 12/03/2007 | S | 1,481 | D | \$ 57.02 | 2,850,880 | I | See footnote (2) |
| Common Stock | 12/03/2007 | S | 700 | D | \$ 57.03 | 2,850,180 | I | See footnote (2) |
| Common Stock | 12/03/2007 | S | 700 | D | \$ 57.04 | 2,849,480 | I | See footnote (2) |
| Common Stock | 12/03/2007 | S | 562 | D | \$ 57.05 | 2,848,918 | I | See footnote (2) |
| Common Stock | 12/03/2007 | S | 2,000 | D | \$ 57.06 | 2,846,918 | I | See footnote (2) |
| Common Stock | 12/03/2007 | S | 1,000 | D | \$ 57.07 | 2,845,918 | I | See footnote (2) |
| Common Stock | 12/03/2007 | S | 900 | D | \$ 57.08 | 2,845,018 | I | See footnote (2) |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

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| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Price of Derivative Security (Instr. 5) | 9. Nu Deriv Secur Bene Own Follo Repor Trans (Instr |
|---|--|---|---|--------------------------------------|--|--|---|---|---|
| | | | | Code | V (A) (D) | Date Exercisable | Expiration Date | Amount or Number of Shares | |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|---|---------------|-----------|--------------------------|-------|
| | Director | 10% Owner | Officer | Other |
| REIMERT LARRY E 13550 HEMPSTEAD HIGHWAY HOUSTON, TX 77040 | X | | Co-Chairman of the Board | |

Signatures

/s/ Larry E.
Reimert

12/04/2007

Signature of
Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) This is the third of four Forms 4 filed by the reporting person to report transactions that occurred on November 30, 2007 and December 3, 2007. The four forms should be read together.
- The shares of Common Stock sold were owned and sold directly by Reimert Family Partners, Ltd., and indirectly by Larry E. Reimert as
- (2) managing general partner of Reimert Family Partners, Ltd. The remaining shares of Common Stock are owned by Reimert Family Partners, Ltd. Mr. Reimert disclaims beneficial ownership of these securities except to the extent of his pecuniary interest therein.

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