

DRIL-QUIP INC  
Form 4  
June 01, 2007

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION**  
**Washington, D.C. 20549**

Check this box  
if no longer  
subject to  
Section 16.  
Form 4 or  
Form 5  
obligations  
may continue.  
See Instruction  
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF  
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
30(h) of the Investment Company Act of 1940

## OMB APPROVAL

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(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**REIMERT LARRY E**

(Last) (First) (Middle)

**13550 HEMPSTEAD HIGHWAY**

(Street)

**HOUSTON, TX 77040**

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading  
Symbol

**DRIL-QUIP INC [DRQ]**

3. Date of Earliest Transaction  
(Month/Day/Year)

**05/30/2007**

4. If Amendment, Date Original  
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to  
Issuer

(Check all applicable)

☐ Director ☐ 10% Owner  
☒ Officer (give title below) ☐ Other (specify  
below)

Co-Chairman of the Board

6. Individual or Joint/Group Filing(Check  
Applicable Line)  
☐ Form filed by One Reporting Person  
☒ Form filed by More than One Reporting  
Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	05/30/2007		S	500 D	\$ 48.01 3,945,715	I	See footnote (1)
Common Stock	05/30/2007		S	1,400 D	\$ 48.02 3,944,315	I	See footnote (1)
Common Stock	05/30/2007		S	700 D	\$ 48.03 3,943,615	I	See footnote (1)
Common Stock	05/30/2007		S	1,000 D	\$ 48.04 3,942,615	I	See footnote

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								<u>(1)</u>
Common Stock	05/30/2007	S	600	D	\$ 48.05	3,942,015	I	See footnote <u>(1)</u>
Common Stock	05/20/2007	S	6,100	D	\$ 48.06	3,935,915	I	See footnote <u>(1)</u>
Common Stock	05/30/2007	S	2,500	D	\$ 48.07	3,933,415	I	See footnote <u>(1)</u>
Common Stock	05/30/2007	S	2,000	D	\$ 48.08	3,931,415	I	See footnote <u>(1)</u>
Common Stock	05/30/2007	S	1,920	D	\$ 48.09	3,929,495	I	See footnote <u>(1)</u>
Common Stock	05/30/2007	S	4,980	D	\$ 48.1	3,924,515	I	See footnote <u>(1)</u>
Common Stock	05/30/2007	S	2,500	D	\$ 48.11	3,922,015	I	See footnote <u>(1)</u>
Common Stock	05/30/2007	S	900	D	\$ 48.12	3,921,115	I	See footnote <u>(1)</u>
Common Stock	05/30/2007	S	50,800	D	\$ 48.13	3,870,315	I	See footnote <u>(1)</u>
Common Stock	05/30/2007	S	2,100	D	\$ 48.14	3,868,215	I	See footnote <u>(1)</u>
Common Stock	05/30/2007	S	2,400	D	\$ 48.15	3,865,815	I	See footnote <u>(1)</u>
Common Stock	05/30/2007	S	2,300	D	\$ 48.16	3,863,515	I	See footnote <u>(1)</u>
Common Stock	05/30/2007	S	900	D	\$ 49.17	3,862,615	I	See footnote <u>(1)</u>
Common Stock	05/30/2007	S	500	D	\$ 48.18	3,862,115	I	See footnote <u>(1)</u>

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Common Stock	05/30/2007	S	100	D	\$ 48.2	3,862,015	I	See footnote (1)
Common Stock	05/30/2007	S	1,000	D	\$ 48.21	3,861,015	I	See footnote (1)
Common Stock	05/30/2007	S	500	D	\$ 48.22	3,860,515	I	See footnote (1)
Common Stock	05/30/2007	S	1,000	D	\$ 48.23	3,859,515	I	See footnote (1)
Common Stock	05/30/2007	S	200	D	\$ 48.24	3,859,315	I	See footnote (1)
Common Stock	05/30/2007	S	400	D	\$ 48.25	3,858,915	I	See footnote (1)
Common Stock	05/30/2007	S	100	D	\$ 48.26	3,858,815	I	See footnote (1)
Common Stock	05/30/2007	S	600	D	\$ 48.27	3,858,215	I	See footnote (1)
Common Stock	05/30/2007	S	500	D	\$ 48.29	3,857,715	I	See footnote (1)
Common Stock	05/30/2007	S	300	D	\$ 48.3	3,857,415	I	See footnote (1)
Common Stock	05/30/2007	S	800	D	\$ 48.32	3,856,615	I	See footnote (1)
Common Stock	05/30/2007	S	900	D	\$ 48.33	3,855,715 <sup>(2)</sup>	I	See footnote (1)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Owned Following Reported Transaction (Instr. 6)
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title Amount or Number of Shares	

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
REIMERT LARRY E 13550 HEMPSTEAD HIGHWAY HOUSTON, TX 77040	X	X	Co-Chairman of the Board	
Reimert Family Partners, Ltd. 13550 HEMPSTEAD HIGHWAY HOUSTON, TX 77040		X		

## Signatures

/s/ Larry E. Reimert

06/01/2007

     \*\*Signature of Reporting Person

Date \_\_\_\_\_

/s/ Larry E. Reimert, Managing General Partner, Reimert Family Partners, Ltd.

06/01/2007

**\*\*Signature of Reporting Person**

Date \_\_\_\_\_

### Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

The shares of Common Stock sold were owned and sold directly by Reimert Family Partners, Ltd., and indirectly by Larry E. Reimert as

- (1) managing general partner of Reimert Family Partners, Ltd. The remaining shares of Common Stock are owned by Reimert Family Partners, Ltd. Mr. Reimert disclaims beneficial ownership of these securities except to the extent of his pecuniary interest therein.

- (2) This is the first of five Forms 4 filed by the reporting person to report transactions that occurred on May 30, 2007 and May 31, 2007. The five forms should be read together.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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