

Clendening John S  
Form 4  
October 05, 2018

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION**  
**Washington, D.C. 20549**

Check this box  
if no longer  
subject to  
Section 16.  
Form 4 or  
Form 5  
obligations  
may continue.  
See Instruction  
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF  
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
30(h) of the Investment Company Act of 1940

## OMB APPROVAL

OMB  
Number: 3235-0287  
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2005  
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response... 0.5

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
Clendening John S

(Last) (First) (Middle)

6333 N STATE HIGHWAY 161,  
6TH FLOOR

(Street)

IRVING, TX 75038

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading  
Symbol  
BLUCORA, INC. [BCOR]

3. Date of Earliest Transaction  
(Month/Day/Year)  
10/04/2018

4. If Amendment, Date Original  
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to  
Issuer

(Check all applicable)

☒ Director ☐ 10% Owner  
☒ Officer (give title below) ☐ Other (specify  
below)

President and CEO

6. Individual or Joint/Group Filing(Check  
Applicable Line)  
☒ Form filed by One Reporting Person  
☐ Form filed by More than One Reporting  
Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership Indirect Beneficial Ownership (Instr. 4)
Common Stock	10/04/2018		M	(A) or (D) Amount 55,000 (1)	\$ 4.98 668,564	D	
Common Stock	10/04/2018		M	(A) or (D) Amount 50,000 (2)	\$ 14.75 718,564	D	
Common Stock	10/04/2018		F	(A) or (D) Amount 26,132 (1)	\$ 37.01 692,432	D	
Common Stock	10/04/2018		F	(A) or (D) Amount 31,761 (2)	\$ 37.01 660,671	D	
Common Stock	10/04/2018		F	(A) or (D) Amount 27,872 (3)	\$ 37.06 632,799	D	

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. Amount or Number of Shares (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title		Amount or Number of Shares
Stock Option (Right to Buy)	\$ 4.98	10/04/2018		M	55,000	<u>(4)</u>	04/04/2023	Common Stock		55,000
Stock Option (Right to Buy)	\$ 14.75	10/04/2018		M	50,000	<u>(5)</u>	01/03/2024	Common Stock		50,000

## Reporting Owners

Reporting Owner Name / Address	Relationships
	Director 10% Owner Officer Other
Clendening John S 6333 N STATE HIGHWAY 161, 6TH FLOOR IRVING, TX 75038	X President and CEO

## Signatures

/s/ Wendy Walton, as Attorney-in-Fact for John S.  
Clendening

10/05/2018

\*\*Signature of Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Represents a "net exercise" of outstanding stock options. The reporting person received 28,868 shares of common stock on net exercise of  
(1) option to purchase 55,000 shares of common stock. The reporting person forfeited 26,132 shares of common stock underlying the option in payment of the exercise price and applicable tax withholding, using the closing stock price on October 3, 2018 of \$37.01.

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- Represents a "net exercise" of outstanding stock options. The reporting person received 18,239 shares of common stock on net exercise of
- (2) option to purchase 50,000 shares of common stock. The reporting person forfeited 31,761 shares of common stock underlying the option in payment of the exercise price and applicable tax withholding, using the closing stock price on October 3, 2018 of \$37.01.

This transaction represents the withholding by the Issuer of shares to pay taxes in connection with the vesting of restricted stock units.

- (3) The timing and amount of the transaction were determined by the terms of the applicable restricted stock unit award and were not within the control of the Reporting Person.
- (4) 15% of the total option vested on April 4, 2016. The remainder vested 33.33% on April 4, 2017, and approximately 16.67% vests at the end of each six-month period thereafter, such that the option will be fully vested on April 4, 2019.
- (5) 33.33% of the total option vested on January 3, 2018, and approximately 16.67% vests at the end of each six month period thereafter, such that the option will be fully vested on January 3, 2020.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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