Porter Charles W Form 4 May 02, 2012

FORM 4

OMB APPROVAL

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

OMB 3235-0287 Number:

Check this box if no longer subject to Section 16. Form 4 or

Washington, D.C. 20549

January 31, Expires: 2005

SECURITIES

Estimated average burden hours per response... 0.5

Form 5 obligations may continue.

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

See Instruction

1(b).

(City)

(State)

(Zip)

(Print or Type Responses)

1. Name and Address of Reporting Person * 5. Relationship of Reporting Person(s) to 2. Issuer Name and Ticker or Trading Porter Charles W Issuer Symbol ENERGEN CORP [EGN] (Check all applicable) (Last) (First) (Middle) 3. Date of Earliest Transaction (Month/Day/Year) Director 10% Owner X_ Officer (give title Other (specify 605 RICHARD ARRINGTON JR. 04/30/2012 below) BLVD. NORTH Vice President, CFO (Street) 4. If Amendment, Date Original 6. Individual or Joint/Group Filing(Check Filed(Month/Day/Year) Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting **BIRMINGHAM, AL 35203-2707** Person

(City)	(State) (E	Table	I - Non-De	erivative S	Securi	ities Acqu	iired, Disposed of	f, or Beneficiall	y Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	Code (Instr. 8)	4. Security 4. Security 4. Security 6. Sec	4 and (A) or	ed of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock (ESP)			Code V	Amount	(D)	FIICE	1,628	I	ESP (1)
Common Stock							17,998	D	
Common Stock (Deferred)	04/30/2012		A	13	A	\$ 52.38	499 (2)	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form

n Dominative Securities Assumed Disposed of an Boneficially Or

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displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. onNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		ate	7. Title and A Underlying S (Instr. 3 and	Securities	8. Price Deriva Securit (Instr. :
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Stock Option (Right to Buy) (NQ)	\$ 60.56					(3)	01/22/2018	Common Stock	13,025	
Stock Option (Right to Buy) (NQ)	\$ 29.79					<u>(4)</u>	01/27/2019	Comon Stock	45,201	
Stock Option (Right to Buy) (NQ)	\$ 46.69					<u>(5)</u>	01/26/2020	Common Stock	24,697	
Stock Option (Right to Buy) (NQ)	\$ 54.99					(6)	01/25/2021	Common Stock	24,090	
Stock Option (Right to Buy) (NQ)	\$ 54.11					<u>(7)</u>	01/24/2022	Common Stock	32,667	

Reporting Owners

Reporting Owner Name / Address

Relationships

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Director 10% Owner Officer Other

Porter Charles W 605 RICHARD ARRINGTON JR. BLVD. NORTH BIRMINGHAM, AL 35203-2707

Vice President, CFO

Signatures

Russell E. Lynch, Jr., Attorney in Fact

05/02/2012

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Energen Corporation Employee Savings Plan, number of shares and securities are estimates based on trustee's unit accounting.
- (2) Energen Corporation Deferred Compensation Plan; number of securities is estimated based on recordkeepers' unit accounting.
- (3) The option became exercisable in three annual installments of 4,341, 4,342 and 4,342 on January 23, 2009, 2010 and 2011, respectively.
- (4) The option became exercisable in three equal annual installments of 15,067 each on January 28, 2010, 2011 and 2012, respectively.
- (5) The option becomes exercisable in three annual installments of 8,232, 8,232 and 8,233 on January 27, 2011, 2012 and 2013, respectively.
- (6) The option becomes exercisable in three equal annual installments of 8,030 each on January 26, 2012, 2013 and 2014, repectively.
- (7) The option becomes exercisable in three equal annual installments of 10,889 each on January 25, 2013, 2014 and 2015, respectively.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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