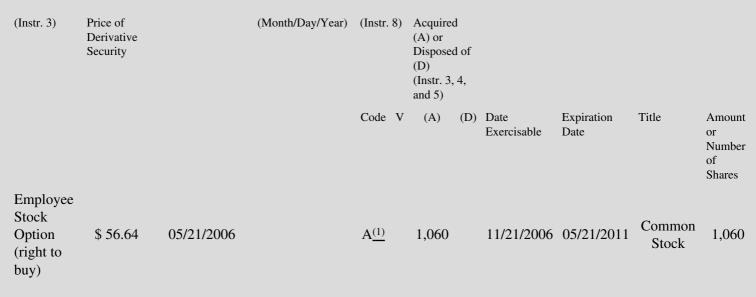
Edgar Filing: BRADY RICHARD J - Form 4

BRADY RICH	HARD J									
Form 4										
May 24, 2006										
FORM	4								PPROVAL	
	UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549					N OMB Number:	3235-0287			
Check this if no longer subject to Section 16. Form 4 or Form 5	r STATEN	STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES							January 31, 2005 average urs per . 0.5	
obligations may contin <i>See</i> Instruct 1(b).	ue. Section 17(a) of the l	Public U	Itility Ho	lding Co		t of 1935 or Section			
(Print or Type Re	sponses)									
1. Name and Address of Reporting Person <u>*</u> BRADY RICHARD J			2. Issuer Name and Ticker or Trading Symbol STEEL DYNAMICS INC [STLD]				5. Relationship of Reporting Person(s) to Issuer			
			SIEEL	DINA	VIICS IN	C [SILD]	(Che	eck all applicabl	e)	
(Last) (First) (Middle) 6714 POINTE INVERNESS WAY, SUITE 200			3. Date of Earliest Transaction (Month/Day/Year) 05/21/2006				Director 10% Owner X Officer (give title Other (specify below) below) Vice President			
				endment, I onth/Day/Ye	-	nal	 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting 			
FORT WAYN							Person	More than One R	eporting	
(City)	(State)	(Zip)	Tab	le I - Non-	Derivativ	e Securities A	Acquired, Disposed	of, or Beneficia	lly Owned	
	Transaction Date Month/Day/Year)	2A. Deemo Execution any (Month/Da	Date, if	3. Transacti Code (Instr. 8)	4. Secur onAcquire Dispose (Instr. 3)	d (A) or	Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code V	Amount	or	Transaction(s) (Instr. 3 and 4)			
Reminder: Repor	t on a separate line	for each cl	ass of sec	urities ben	eficially ov	wned directly	or indirectly.			
					Pers infor requ	ons who re mation con ired to resp ays a curre	spond to the colle tained in this form ond unless the fo ently valid OMB co	n are not rm	SEC 1474 (9-02)	

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5. Number	6. Date Exercisable and	7. Title and Amount of
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transactio	onof Derivative	Expiration Date	Underlying Securities
Security	or Exercise		any	Code	Securities	(Month/Day/Year)	(Instr. 3 and 4)

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Reporting Owners

Reporting Owner Name / Address	Relationships					
	Director	10% Owner	Officer	Other		
BRADY RICHARD J 6714 POINTE INVERNESS WAY SUITE 200 FORT WAYNE, IN 46804			Vice President			
Signatures						

Richard J. Brady 05/24/2006

Reporting Person

**Signature of

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Pursuant to Steel Dynamics, Inc.'s 2006 Equity Incentive Plan approved by stockholders and exempt from Section 16(b) of the Securities and Exchange Act of 1934 pursuant to Rule 16b-3.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.