Tribolet Michael				
Form 3				
May 23, 2006				
FORM 3	UNITED STATES SECURITIES AND EXCHANGE COMMISSION	OMB A	PPROVAL	
	Washington, D.C. 20549	OMB Number:	3235-0104	
	INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES	Expires:	January 31, 2005	
SECONTES		Estimated average		

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person <u>*</u> Tribolet Michael		2. Date of Event Requiring Statement (Month/Day/Year)	3. Issuer Name and Ticker or Trading Symbol VONAGE HOLDINGS CORP [VG]					
(Last)	(First)	(Middle)	05/23/2006	4. Relationship of Reporting Person(s) to Issuer			5. If Amendment, Date Original Filed(Month/Day/Year)	
VONAGE I	IOLDINGS	5					, <b>,</b> ,	
CORP., 2	3 MAIN ST	REET		(Check all applicable)				
HOLMDEL	(Street) , NJ 07′	733			<ul> <li> 10% (</li> <li> Other</li> <li>w) (specify belo</li> <li>fonage America</li> </ul>	ow)	6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person	
(City)	(State)	(Zip)	Table I - I	Non-Derivat	tive Securiti	es Ber	neficially Owned	
1.Title of Secu (Instr. 4)	rity		2. Amount o Beneficially (Instr. 4)		3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nat Owne (Instr.	•	
Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly. SEC Persons who respond to the collection of					EC 1473 (7-02	)		
	inform requir	ation conta ed to respo	ained in this form are not ond unless the form disp MB control number.	t				

#### Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exerce Expiration Da (Month/Day/Year)		3. Title and Securities U Derivative S (Instr. 4)	Inderlying	4. Conversion or Exercise Price of	5. Ownership Form of Derivative	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	Derivative Security	Security: Direct (D) or Indirect (I)	

burden hours per

0.5

response...

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						(Instr. 5)	
Employee Stock Option (right to buy)	(1)	03/31/2013	Common Stock	53,572	\$ 1.4	D	Â
Employee Stock Option (right to buy)	(2)	02/27/2014	Common Stock	71,429	\$ 1.76	D	Â
Employee Stock Option (right to buy)	( <u>3)</u>	04/01/2015	Common Stock	71,429	\$ 7.42	D	Â
Employee Stock Option (right to buy)	(4)	03/15/2016	Common Stock	107,143	\$ 15.06	D	Â
Series B Convertible Redeemable Prerferred Stock	(5)	(5)	Common Stock	47,366	\$ <u>(5)</u>	D	Â
Series B Convertible Redeemable Prerferred Stock	(5)	(5)	Common Stock	6,205	\$ <u>(5)</u>	Ι	By Tribolet Grantor Retained Annuity Trust
Series C Convertible Redeemable Preferred Stock	(5)	(5)	Common Stock	14,285	\$ <u>(5)</u>	D	Â
Convertible Notes	01/31/2006	12/01/2010	Common Stock	\$ 512,462.78	\$ 14.22	D	Â

# **Reporting Owners**

<b>Reporting Owner Name / Address</b>	Relationships					
	Director	10% Owner	Officer	Other		
Tribolet Michael VONAGE HOLDINGS CORP. 23 MAIN STREET HOLMDEL, NJ 07733	Â	Â	President, Vonage America Inc.	Â		

## Signatures

/s/ Michael Tribolet	05/23/2006		
**Signature of Reporting Person	Date		

### **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Currently exercisable.
- (2) The options vest in four, equal annual installments beginning on February 27, 2004.
- (3) The options vest in equal monthly installments over a period of four years beginning on May 31, 2005.
- (4) The options vest in equal monthly installments over a period of four years beginning on April 30, 2006.

#### **Reporting Owners**

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(5) The convertible preferred stock is immediately convertible on a 1:2.86 basis and has no expiration date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.