Edgar Filing: NORTECH SYSTEMS INC - Form 4

NORTECH S	YSTEMS IN	C									
Form 4											
March 09, 20	06										
FORM	4						T . 				PPROVAL
	UNITE	ED STATES		hington				NGE (COMMISSION	OMB Number:	3235-0287
Check this if no longe	ar .									Expires:	January 31, 2005
subject to	SIAL	STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF						Estimated a			
Section 16 Form 4 or		SECURITIES							burden hou	•	
Form 5		Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,							response	0.5	
obligation	⁸ Section	-						-	f 1935 or Sectio	n	
may contin <i>See</i> Instruc 1(b).	nue.) of the Inv	•	•	-	•				
(Print or Type R	esponses)										
1. Name and Address of Reporting Person <u>*</u> Pieper Keith A			2. Issuer Name and Ticker or Trading Symbol NORTECH SYSTEMS INC [NSYS]				-	5. Relationship of Reporting Person(s) to Issuer			
(Lest)	(First)	(Middle)					· [1 •	515]	(Chec	k all applicable	e)
(Last)	(First)	(Middle)	3. Date of (Month/Da		ransactio	n			Director	10%	Owner
1120 WAYZ	ATA BLVD	EAST	03/07/20	-					X Officer (give below)		er (specify
	(Street)		4. If Amer	ndment D	ate Origi	าลไ			6. Individual or Jo	oint/Group Fili	og(Check
	(2000)		Filed(Mon		-	iui			Applicable Line)	lind Oroup 1 ini	1g(Cheek
WAYZATA	, MN 55391			·					_X_ Form filed by 0 Form filed by M Person		
(City)	(State)	(Zip)	Table	I Non I	Douivoti	- F or	: 4		awined Disposed of	f on Donoficial	le Ounad
	· /	-						les Ac	quired, Disposed of		-
1.Title of Security (Instr. 3)	2. Transaction (Month/Day/Y	on Date, if TransactionAcquired (A) or Code Disposed of (D))	Securities I Beneficially	5. Ownership Form: Direct D) or	Indirect Beneficial		
		(Month	/Day/Year)			((A) or			Indirect (I) (Instr. 4)	Ownership (Instr. 4)
Common					V Amou		(D)	Price			
Stock	03/07/2006			А	2,50) A	4	\$0	2,500	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactio Code (Instr. 8)	5. Number out Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisab Expiration Date (Month/Day/Year		7. Title and 2 Underlying S (Instr. 3 and	Securities
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amoun or Number of Shares
Employee Stock Option (right to buy)	\$ 7.44	11/22/2005		A	7,500	12/31/2006 <u>(1)</u>	03/07/2016	Common Stock	7,500

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Reporting Owners

Reporting Owner Name / Address	Relationships							
	Director	10% Owner	Officer	Other				
Pieper Keith A 1120 WAYZATA BLVD EAST WAYZATA, MN 55391			Vice President					
Signatures								

Bert M. Gross, by power of	
attorney	03/09/2006

**Signature of Reporting Person

Date

Explanation of Responses:

- If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Exercisable 1/3 on each of 12/31/06, 12/31/07, and 12/31/08

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.