REIMERT LARRY E

Form 4

August 01, 2005

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB Number: 3235-0287

OMB APPROVAL

Check this box if no longer subject to Section 16.

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Expires: January 31, 2005 Estimated average

Form 4 or Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

response... 0.5

burden hours per

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * REIMERT LARRY E			2. Issuer Name and Ticker or Trading Symbol DRIL-QUIP INC [DRQ]	5. Relationship of Reporting Person(s) to Issuer			
(Last) (First) (Middle)			3. Date of Earliest Transaction	(Check all applicable)			
13550 HEMPSTEAD HIGHWAY		GHWAY	(Month/Day/Year) 07/29/2005	_X_ Director _X_ 10% Owner _X_ Officer (give title Other (specify below) Co-Chairman of the Board			
	(Street)		4. If Amendment, Date Original	6. Individual or Joint/Group Filing(Check			
HOUSTON, T	X 77040		Filed(Month/Day/Year)	Applicable Line) Form filed by One Reporting Person _X_ Form filed by More than One Reporting Person			

(City)	(State)	(Zip) Table	e I - Non-D	erivative	Secur	rities Acq	uired, Disposed o	f, or Beneficial	ly Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	(Instr. 3,	ispose 4 and (A) or	d of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	07/29/2005		S	1,000	D	\$ 33	2,508,145	I	See footnote (1)
Common Stock	07/29/2005		S	1,000	D	\$ 33.11	2,507,145	I	See footnote (1)
Common Stock	07/29/2005		S	1,900	D	\$ 33.16	2,505,245	I	See footnote (1)
Common Stock	07/29/2005		S	1,100	D	\$ 33.25	2,504,145	I	See footnote

								(1)
Common Stock	07/29/2005	S	1,100	D	\$ 33.27	2,503,045	I	See footnote (1)
Common Stock	07/29/2005	S	3,100	D	\$ 33.3	2,499,945	I	See footnote (1)
Common Stock	07/29/2005	S	1,000	D	\$ 33.4	2,498,945	I	See footnote (1)
Common Stock						12,000	I	By wife. See footnote (2)
Common Stock						455	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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9. Nu Deriv Secur Bene Own Follo Repo Trans (Instr

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exerc	isable and	7. Titl	e and	8. Price of	9
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transacti	orNumber	Expiration Da	ate	Amou	nt of	Derivative]
Security	or Exercise		any	Code	of	(Month/Day/	Year)	Under	lying	Security	5
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivative	e		Securi	ities	(Instr. 5)]
	Derivative				Securities			(Instr.	3 and 4)		(
	Security				Acquired						J
					(A) or]
					Disposed						7
					of (D)						(
					(Instr. 3,						
					4, and 5)						
									Amount		
						Date	Expiration	m: 1	or		
						Exercisable	Date	Title	Number		
									of		
				Code V	(A) (D)				Shares		

Reporting Owners

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			
	X	X	Co-Chairman of the Board				

Reporting Owners 2

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REIMERT LARRY E 13550 HEMPSTEAD HIGHWAY HOUSTON, TX 77040

Reimert Family Partners, Ltd. 13550 HEMPSTEAD HIGHWAY HOUSTON, TX 77040

X

Signatures

/s/ Larry E. Reimert 08/01/2005

**Signature of Reporting Person Date

/s/ Larry E. Reimert, Managing General Partner, Reimert Family Partners, Ltd.

08/01/2005

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
 - The sales reported on this Form 4 were effected pursuant to a Rule 10b5-1 trading plan adopted by Reimert Family Partners, Ltd. on August 12, 2004. The shares of Common Stock sold were owned and sold directly by Reimert Family Partners, Ltd., and indirectly by
- (1) Larry E. Reimert as managing general partner of Reimert Family Partners, Ltd. The remaining shares of Common Stock are owned by Reimert Family Partners, Ltd. Mr. Reimert disclaims beneficial ownership of these securities except to the extent of his pecuniary interest therein.
- (2) Mr. Reimert disclaims beneficial ownership of these securities, and this report shall not be deemed an admission that Mr. Reimert is the beneficial owner of such securities for purposes of Section 16 or for any other purpose.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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