

STEEL DYNAMICS INC

Form 4

December 08, 2006

FORM 4
UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
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(Print or Type Responses)

1. Name and Address of Reporting Person *
Pushis Glenn

(Last) (First) (Middle)

8000 N. COUNTY ROAD 225
EAST

(Street)

PITTSBORO, IN 46167

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading
Symbol
STEEL DYNAMICS INC [STLD]

3. Date of Earliest Transaction
(Month/Day/Year)
12/07/2006

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

____ Director ____ 10% Owner
____X____ Officer (give title below) ____ Other (specify below)

Vice President

6. Individual or Joint/Group Filing(Check
Applicable Line)
____X____ Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	12/07/2006		M ⁽¹⁾	3,384 A \$ 8.87	6,394 ⁽²⁾	D	
Common Stock	12/07/2006		S ⁽³⁾	676 D \$ 35.48	5,718 ⁽²⁾	D	
Common Stock	12/07/2006		S ⁽³⁾	2,708 D \$ 35.47	3,010 ⁽²⁾	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employer Stock Option (right to buy)	\$ 8.87 ⁽²⁾	12/07/2006		M ⁽⁴⁾	3,384 ⁽²⁾	11/21/2002	05/21/2007	Common Stock	3,384

Reporting Owners

Reporting Owner Name / Address	Relationships
	Director 10% Owner Officer Other
Pushis Glenn 8000 N. COUNTY ROAD 225 EAST PITTSBORO, IN 46167	Vice President

Signatures

Glenn Pushis 12/08/2006

**Signature of
Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) Acquisition of stock pursuant to employee stock option plan exempt under Rules 16b-6(b) and 16b-3(d).
- (2) Number of shares shown and exercise price reflect adjustments due to 2:1 stock split effective 11/21/2006.
- (3) Disposition of securities underlying employee stock option plan exempt under Rules 16b-6(b) and 16b-3(d).
- (4) Exercise of option exempt under Rules 16b-6(b) and 16b-3(d).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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