Bastian Edward H Form 3 July 22, 2005

### FORM 3

#### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

**OMB APPROVAL** 

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF **SECURITIES** 

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*

A Bastian Edward H

(Last)

(First) (Middle)

Statement

(Month/Day/Year)

07/20/2005

2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol

DELTA AIR LINES INC /DE/ [DAL]

4. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

5. If Amendment, Date Original

Filed(Month/Day/Year)

DELTA AIR LINES, INC., DEPT. 981, Â P.O. BOX 20574

(Street)

Director \_X\_\_ Officer (give title below) (specify below)

6. Individual or Joint/Group 10% Owner Other

Filing(Check Applicable Line) \_X\_ Form filed by One Reporting

Exec VP & CFO Person

Form filed by More than One

Reporting Person

ATLANTA, GAÂ 30320

1. Title of Security

(Instr. 4)

(City) (State) (Zip)

Table I - Non-Derivative Securities Beneficially Owned

2. Amount of Securities Beneficially Owned

(Instr. 4)

Ownership Form:

4. Nature of Indirect Beneficial Ownership

(Instr. 5) Direct (D)

or Indirect (I)

(Instr. 5)

Â Common Stock D 3,157

Common Stock 105 (1) I Savings Plan (1)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)

2. Date Exercisable and **Expiration Date** (Month/Day/Year)

3. Title and Amount of Securities Underlying **Derivative Security** 

Conversion or Exercise

6. Nature of Indirect Beneficial

Ownership Ownership Form of (Instr. 4) Price of Derivative (Instr. 5)

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|   | Date<br>Exercisable | Expiration<br>Date | Title           | Amount or<br>Number of<br>Shares | Derivative<br>Security | Security:<br>Direct (D)<br>or Indirect<br>(I)<br>(Instr. 5) |                  |
|---|---------------------|--------------------|-----------------|----------------------------------|------------------------|---|------------------|
| Employee Stock Option (Right to Buy)            | (2)                 | 03/31/2006         | Common<br>Stock | 19,300                           | \$ 10.53               | D   | Â                |
| Employee Stock Option (Right to Buy)            | (3)                 | 03/31/2006         | Common<br>Stock | 16,667                           | \$ 11.6                | D   | Â                |
| Employee Stock Option (Right to Buy)            | (3)                 | 03/31/2006         | Common<br>Stock | 4,534                            | \$ 11.6                | D   | Â                |
| Employee Stock Option (Right to Buy)            | (3)                 | 03/31/2006         | Common<br>Stock | 10,400                           | \$ 11.6                | D   | Â                |
| Employee Stock Option (Right to Buy)            | (3)                 | 03/31/2006         | Common<br>Stock | 6,000                            | \$ 11.6                | D   | Â                |
| Employee Stock Option (Right to Buy)            | (3)                 | 03/31/2006         | Common<br>Stock | 12,267                           | \$ 11.6                | D   | Â                |
| Employee Stock Option (Right to Buy)            | 11/17/2005          | 03/31/2006         | Common<br>Stock | 76,900                           | \$ 7.01                | D   | Â                |
| Series B ESOP<br>Convertible Preferred<br>Stock | 07/10/1989          | (4)                | Common<br>Stock | 42                               | \$ 41.97               | I   | Savings Plan (4) |

# **Reporting Owners**

| Reporting Owner Name / Address  | Relationships |           |               |       |  |  |
|---|---------------|-----------|---------------|-------|--|--|
| <b>Fg</b>   | Director      | 10% Owner | Officer       | Other |  |  |
| Bastian Edward H<br>DELTA AIR LINES, INC., DEPT. 981<br>P.O. BOX 20574<br>ATLANTA, GA 30320 | Â             | Â         | Exec VP & CFO | Â     |  |  |

## **Signatures**

Nanci Oliver Sloan as attorney-in-fact for Edward H.
Bastian
07/22/2005

\*\*Signature of Reporting Person Date

#### **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Reflects reporting person's interest in common stock held by the Delta Family-Care Savings Plan.
- (2) Options covering 50% of the shares became exercisable on October 24, 2003; options covering the balance of the shares became exercisable on October 24, 2004.
- (3) Options covering 50% of the shares became exercisable on December 26, 2004; options covering the balance of the shares become exercisable on December 26, 2005.

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(4) Series B ESOP Convertible stock held under the Delta Family-Care Savings Plan. Each such share is convertible into 1.7155 shares of common stock, and has no expiration date.

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