GOLDEN TELECOM INC Form 8-K July 03, 2007

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

WASHINGTON, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of Earliest Event Reported): June 28, 2007

Golden Telecom, Inc.

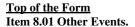
(Exact name of registrant as specified in its charter)

Delaware	000-27423	51-0391303
(State or other jurisdiction of incorporation)	(Commission File Number)	(I.R.S. Employe Identification No
Rep. Office Golden TeleServices, Inc., 1 Kozhevnichesky Proezd, Moscow, Russia,		115114
(Address of principal executive offices)		(Zip Code)
Registrant s telephone number, including a	area code:	(011-7-501) 797-9300
	Not Applicable	
Former nam	ne or former address if changed sinc	e last report

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

[Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
[Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
[Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
Γ	Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

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On June 28, 2007 the Board of Directors of Golden Telecom, Inc. (the "Company") authorized a stock repurchase program pursuant to which the Company is authorized, until June 28, 2008, to purchase up to one million shares of the Company's common stock in the open market or in privately negotiated transactions from time to time. A copy of the press release announcing the stock repurchase program is attached as Exhibit 99.1 and is incorporated herein by reference.

Item 9.01 Financial Statements and Exhibits.

99.1 Press Release issued by Golden Telecom, Inc. announcing, among other things, the stock repurchase program.

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SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Golden Telecom, Inc.

July 3, 2007 By: /s/ Boris Svetlichny

Name: Boris Svetlichny

Title: Senior Vice-President, Chief Financial Officer and

Treasurer

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Exhibit Index

Exhibit No.	Description
99.1	Press Release issued by Golden Telecom, Inc. announcing, among other things, the stock repurchase program.