

COOPER INDUSTRIES LTD
Form 8-K
May 22, 2007

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of Earliest Event Reported):

May 22, 2007

Cooper Industries, Ltd.

(Exact name of registrant as specified in its charter)

Bermuda

1-31330

98-0355628

(State or other jurisdiction
of incorporation)

(Commission
File Number)

(I.R.S. Employer
Identification No.)

600 Travis, Suite 5800, Houston, Texas

77002-1001

(Address of principal executive offices)

(Zip Code)

Registrant's telephone number, including area code:

713-209-8400

Not Applicable

Former name or former address, if changed since last report

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
 Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
 Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
 Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Top of the Form

Item 8.01 Other Events.

On May 22, 2007, Cooper Industries, Ltd. ("Cooper") announced that it is increasing earnings per share guidance for the second quarter 2007, raising earnings per share (diluted) to \$.76 to \$.78, above previous guidance of \$.72 to \$.76. The press release is attached as Exhibit 99.1 to this Current Report.

Item 9.01 Financial Statements and Exhibits.

Exhibit 99.1 Cooper press release dated May 22, 2007 titled "Cooper Industries Increases Q2 Earnings Per Share Guidance."

Top of the Form

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Cooper Industries, Ltd.

May 22, 2007

By: */s/ Terrance V. Helz*

Name: Terrance V. Helz

Title: Associate General Counsel and Secretary

Top of the Form

Exhibit Index

Exhibit No.	Description
99.1	Exhibit 99.1 Cooper press release dated May 22, 2007 titled "Cooper Industries Increases Q2 Earnings Per Share Guidance."