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COOPER INDUSTRIES LTD

Form 3 April 09, 2008

FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting 2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol Person * Statement COOPER INDUSTRIES LTD [CBE] Pawl David L (Month/Day/Year) 04/01/2008 (Last) (First) (Middle) 4. Relationship of Reporting 5. If Amendment, Date Original Person(s) to Issuer Filed(Month/Day/Year) 203 COOPER CIRCLE (Check all applicable) (Street) 6. Individual or Joint/Group Filing(Check Applicable Line) 10% Owner Director _X_ Form filed by One Reporting _X__ Officer Other Person (give title below) (specify below) **PEACHTREE** Form filed by More than One President Cooper Wiring Device CITY, GAÂ 30269 Reporting Person (City) (State) (Zip) Table I - Non-Derivative Securities Beneficially Owned 2. Amount of Securities 4. Nature of Indirect Beneficial 1. Title of Security Beneficially Owned Ownership (Instr. 4) Ownership (Instr. 4) Form: (Instr. 5) Direct (D) or Indirect (I) (Instr. 5) Ι Class A Common shares 651 (1) 401(k) Plan Trustee Class A Common shares 12,000 D Â Reminder: Report on a separate line for each class of securities beneficially SEC 1473 (7-02) owned directly or indirectly. Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

currently valid OMB control number.

1. Title of Derivative Security	2. Date Exercisable and	3. Title and Amount of	4.	5.	6. Nature of Indirect
(Instr. 4)	Expiration Date	Securities Underlying	Conversion	Ownership	Beneficial Ownership
	(Month/Day/Year)	Derivative Security	or Exercise	Form of	(Instr. 5)
		(Instr. 4)	Price of	Derivative	
			Derivative	Security:	

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	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	Security	Direct (D) or Indirect (I) (Instr. 5)	
Employee Stock Option	(2)	02/13/2013	Class A Common shares	15,000	\$ 41.19	D	Â
Employee Stock Option	(3)	02/16/2014	Class A Common shares	18,000	\$ 47.155	D	Â
Employee Stock Option	(4)	02/11/2013	Class A Common shares	20,000	\$ 44.21	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Pawl David L 203 COOPER CIRCLE PEACHTREE CITY Â GA Â 30269	Â	Â	President Cooper Wiring Device	Â

Signatures

Attorney-in-Fact 04/09/2008

**Signature of Date
Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Shares held under the Company's Savings and Stock Ownership Plan.
- Option granted under the Company's Stock Incentive Plan; exercisable to the extent of one-third on or after February 13, 2007; two-thirds on or after February 13, 2008; and in full on or after February 13, 2009.
- Option granted under the Company's Stock Incentive Plan; exercisable to the extent of one-third on or after February 16, 2008; two-thirds on or after February 16, 2009; and in full on or after February 16, 2010.
- Option granted under the Company's Stock Incentive Plan; exercisable to the extent of one-third on or after February 11, 2009, two-thirds on or after February 11, 2010; and in full on or after February 11, 2011.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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