

COOPER INDUSTRIES LTD
Form 3
April 09, 2008

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

<p>1. Name and Address of Reporting Person *</p> <p>Å ANDERSSON CURT J</p> <p>(Last) (First) (Middle)</p> <p>WOLF AND 7TH NORTH STREETS</p> <p>(Street)</p> <p>SYRACUSE, Å NY Å 13221</p> <p>(City) (State) (Zip)</p>	<p>2. Date of Event Requiring Statement</p> <p>(Month/Day/Year)</p> <p>04/01/2008</p>	<p>3. Issuer Name and Ticker or Trading Symbol</p> <p>COOPER INDUSTRIES LTD [CBE]</p>	<p>4. Relationship of Reporting Person(s) to Issuer</p> <p>(Check all applicable)</p> <p><input type="checkbox"/> Director <input type="checkbox"/> 10% Owner <input checked="" type="checkbox"/> Officer <input type="checkbox"/> Other (give title below) (specify below) President, Cooper Crouse-Hinds</p>	<p>5. If Amendment, Date Original Filed(Month/Day/Year)</p>	<p>6. Individual or Joint/Group Filing(Check Applicable Line)</p> <p><input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person</p>
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Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Class A Common shares	1,389	I	401(k) Plan Trustee
Class A Common shares	46,956	D	Å

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)	3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)	4. Conversion or Exercise Price of	5. Ownership Form of Derivative	6. Nature of Indirect Beneficial Ownership (Instr. 5)
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	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	Derivative Security	Security: Direct (D) or Indirect (I) (Instr. 5)	
Employee Stock Option	02/10/2007	02/10/2011	Class A Common shares	28,000	\$ 27.82	D	Â
Employee Stock Option	02/08/2008	02/08/2012	Class A Common shares	26,600	\$ 35.47	D	Â
Employee Stock Option	Â (1)	02/13/2013	Class A Common shares	26,600	\$ 41.19	D	Â
Employee Stock Option	Â (2)	02/16/2014	Class A Common shares	28,000	\$ 47.155	D	Â
Employee Stock Option	Â (3)	02/11/2015	Class A Common shares	36,000	\$ 44.21	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
ANDERSSON CURT J WOLF AND 7TH NORTH STREETS SYRACUSE, NY 13221	Â	Â	Â President, Cooper Crouse-Hinds	Â

Signatures

Attorney-in-Fact 04/09/2008

__Signature of Date
Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Option granted under the Company's Stock Incentive Plan; exercisable to the extent of one-third on or after February 13, 2007; two-thirds on or after February 13, 2008; and in full on or after February 13, 2009.
- (2) Option granted under the Company's Stock Incentive Plan; exercisable to the extent of one-third on or after February 16, 2008; two-thirds on or after February 16, 2009; and in full on or after February 16, 2010.
- (3) Option granted under the Company's Stock Incentive Plan; exercisable to the extent of one-third on or after February 11, 2009, two-thirds on or after February 11, 2010; and in full on or after February 11, 2011.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.