

KOLE STEPHEN M
Form 3
February 23, 2006

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
KOLE STEPHEN M
(Last) (First) (Middle)
600 TRAVIS, SUITE 5800
(Street)

2. Date of Event Requiring Statement
(Month/Day/Year)
02/14/2006

3. Issuer Name and Ticker or Trading Symbol
COOPER INDUSTRIES LTD [CBE]

4. Relationship of Reporting Person(s) to Issuer

5. If Amendment, Date Original Filed(Month/Day/Year)

(Check all applicable)

Director 10% Owner
 Officer Other
(give title below) (specify below)
Treasurer

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

HOUSTON, TX 77002
(City) (State) (Zip)

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Class A Common Shares	69 (1)	I	401 K Plan Trustee
Class A Common Shares	1,837	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)	3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)	4. Conversion or Exercise Price of Derivative	5. Ownership Form of Derivative Security:	6. Nature of Indirect Beneficial Ownership (Instr. 5)
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	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	Security	Direct (D) or Indirect (I) (Instr. 5)	
Employee Stock Option	02/13/2004	02/13/2011	Class A Common shares	5,300	\$ 46.1	D	Â
Employee Stock Option	02/28/2005	02/29/2012	Class A Common shares	7,000	\$ 35.21	D	Â
Employee Stock Option	Â ⁽²⁾	02/10/2011	Class A Common shares	2,900	\$ 55.64	D	Â
Employee Stock Option	Â ⁽³⁾	02/08/2012	Class A Common shares	4,800	\$ 70.94	D	Â
Employee Stock Option	Â ⁽⁴⁾	02/13/2013	Class A Common shares	4,000	\$ 82.72	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
KOLE STEPHEN M 600 TRAVIS SUITE 5800 HOUSTON, TX 77002	Â	Â	Â Treasurer	Â

Signatures

Stephen M. Kole 02/23/2006
 **Signature of Date
 Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Shares acquired under the Company's Savings and Stock Ownership Plan.
- (2) Option granted under the Company's Stock Incentive Plan; exercisable to the extent of one-third on or after February 10, 2005; two-thirds on or after February 10, 2006; and in full on or after February 10, 2007.
- (3) Option granted under the Company's Stock Incentive Plan; exercisable to the extent of one-third on or after February 08, 2006; two-thirds on or after February 08, 2007; and in full on or after February 08, 2008.
- (4) Option granted under the Company's Stock Incentive Plan; exercisable to the extent of one-third on or after February 13, 2007; two-thirds on or after February 13, 2008; and in full on or after February 13, 2009.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, See Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.