

NATIONAL STEEL CO
Form 6-K
December 03, 2008

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 6-K

Report of Foreign Private Issuer
Pursuant to Rule 13a-16 or 15d-16 of the
Securities Exchange Act of 1934

For the month of December, 2008

Commission File Number 1-14732

COMPANHIA SIDERÚRGICA NACIONAL

(Exact name of registrant as specified in its charter)

National Steel Company

(Translation of Registrant's name into English)

**Av. Brigadeiro Faria Lima 3400, 20º andar
São Paulo, SP, Brazil
04538-132**

(Address of principal executive office)

Indicate by check mark whether the registrant files or will file annual reports
under cover Form 20-F or Form 40-F.

Form 20-F Form 40-F

Indicate by check mark whether the registrant by furnishing the information contained in this Form is also thereby
furnishing the information to the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934.

Yes No

COMPANHIA SIDERÚRGICA NACIONAL

Publicly Held Company

Corporate Taxpayer's ID (CNPJ/MF): 33.042.730/0001 -04

Company Registry (NIRE): 3330001159-5

**SUMMARY OF RESOLUTIONS TAKEN AT THE EXTRAORDINARY
SHAREHOLDERS MEETING
OF COMPANHIA SIDERÚRGICA NACIONAL HELD ON DECEMBER 3, 2008**

Resolutions unanimously approved by attending shareholders:

a) the cancellation of 10,800,000 shares currently held in treasury, pursuant to Article 30, Paragraph 1, Item b of Law 6,404/76, with no reduction in the Company's capital stock.

b) the amendment, as a result of the cancellation of shares approved herein, of Article 5 of the Company's Bylaws in order to reflect the new structure of the capital stock, whose wording will be as follows:

Article 5 The Company's capital stock, fully subscribed and paid-in, is R\$1,680,947,363.71 (one billion, six hundred eighty million, nine hundred forty-seven thousand, three hundred sixty-three Brazilian reais and seventy-one centavos), divided into 793,403,838 (seven hundred ninety-three million, four hundred three thousand, eight hundred thirty-eight) registered common shares with no par value.

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

Date: December 3, 2008

COMPANHIA SIDERÚRGICA NACIONAL

By: /s/ Benjamin Steinbruch

Benjamin Steinbruch
Chief Executive Officer

By: /s/ Otávio de Garcia Lazcano

Otávio de Garcia Lazcano
Chief Financial Officer and
Investor Relations Officer

FORWARD-LOOKING STATEMENTS

This press release may contain forward-looking statements. These statements are statements that are not historical facts, and are based on management's current view and estimates of future economic circumstances, industry conditions, company performance and financial results. The words "anticipates", "believes", "estimates", "expects", "plans" and similar expressions, as they relate to the company, are intended to identify forward-looking statements. Statements regarding the declaration or payment of dividends, the implementation of principal operating and financing strategies and capital expenditure plans, the direction of future operations and the factors or trends affecting financial condition, liquidity or results of operations are examples of forward-looking statements. Such statements reflect the current views of management and are subject to a number of risks and uncertainties. There is no guarantee that the expected events, trends or results will actually occur. The statements are based on many assumptions and factors, including general economic and market conditions, industry conditions, and operating factors. Any changes in such assumptions or factors could cause actual results to differ materially from current expectations.
