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BLACKROCK DEBT STRATEGIES FUND

Form NSAR-A

October 29, 2007

PAGE 1  
000 A000000 08/31/2007  
000 C000000 1051003  
000 D000000 N  
000 E000000 NF  
000 F000000 Y  
000 G000000 N  
000 H000000 N  
000 I000000 6.1  
000 J000000 A  
001 A000000 BLACKROCK DEBT STRATEGIES FUND, INC.  
001 B000000 811-08603  
001 C000000 8004417762  
002 A000000 P.O. BOX 9011  
002 B000000 PRINCETON  
002 C000000 NJ  
002 D010000 08543  
002 D020000 9011  
003 000000 N  
004 000000 N  
005 000000 N  
006 000000 N  
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007 C010100 1  
007 C010200 2  
007 C010300 3  
007 C010400 4  
007 C010500 5  
007 C010600 6  
007 C010700 7  
007 C010800 8  
007 C010900 9  
007 C011000 10  
008 A000001 BLACKROCK ADVISORS, LLC  
008 B000001 A  
008 C000001 801-47710  
008 D010001 WILMINGTON  
008 D020001 DE  
008 D030001 19809  
008 A000002 BLACKROCK FINANCIAL MANAGEMENT, INC.  
008 B000002 S  
008 C000002 801-48433  
008 D010002 NEW YORK  
008 D020002 NY  
008 D030002 10022  
011 A000001 MERRILL LYNCH, PIERCE, FENNER & SMITH INC.  
011 B000001 8-7221  
011 C010001 NEW YORK  
011 C020001 NY  
011 C030001 10281  
011 C040001 1201  
PAGE 2  
012 A000001 THE BANK OF NEW YORK  
012 B000001 85-05006  
012 C010001 NEW YORK  
012 C020001 NY  
012 C030001 10286  
013 A000001 DELOITTE & TOUCHE LLP

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013 B010001 PRINCETON  
013 B020001 NJ  
013 B030001 08540  
014 A000001 MLPF&S AND OTHER ML BROKER/DEALER AFFILIATES  
014 B000001 8-7221  
014 A000002 BLACKROCK INVESTMENTS, INC.  
014 B000002 8-048436  
014 A000003 NORTHERN FUNDS DISTRIBUTORS, LLC  
014 B000003 8-051242  
014 A000004 PNC CAPITAL MARKETS, LLC  
014 B000004 8-032493  
014 A000005 J.J.B. HILLIARD W.L. LYONS, INC.  
014 B000005 8-033133  
014 A000006 PFPC DISTRIBUTORS, INC.  
014 B000006 8-045467  
014 A000007 MGI FUNDS DISTRIBUTORS, INC.  
014 B000007 8-046960  
014 A000008 ABN AMRO DISTRIBUTION SERVICES, INC.  
014 B000008 8-052396  
014 A000009 BLACKROCK DISTRIBUTORS, INC.  
014 B000009 8-048775  
014 A000010 PERSIMMON SECURITIES, INC.  
014 B000010 8-053071  
014 A000011 PNC INVESTMENTS LLC  
014 B000011 8-066195  
014 A000012 STATE STREET RESEARCH INVEST. SERVICES, INC.  
014 B000012 8-035442  
015 A000001 THE BANK OF NEW YORK  
015 B000001 C  
015 C010001 NEW YORK  
015 C020001 NY  
015 C030001 10286  
015 E010001 X  
015 A000002 BANKERS TRUST COMPANY  
015 B000002 S  
015 C010002 NEW YORK  
015 C020002 NY  
015 C030002 10006  
015 E010002 X  
015 A000003 J.P. MORGAN CHASE BANK  
015 B000003 S  
015 C010003 NEW YORK  
015 C020003 NY  
015 C030003 10017  
015 E010003 X  
PAGE 3  
015 A000004 CUSTODIAL TRUST CO.  
015 B000004 S  
015 C010004 NEW YORK  
015 C020004 NY  
015 C030004 10167  
015 E010004 X  
015 A000005 MORGAN GUARANTY TRUST CO. OF NEW YORK  
015 B000005 S  
015 C010005 NEW YORK  
015 C020005 NY  
015 C030005 10260  
015 E010005 X  
015 A000006 BNY CUSTODIAN NOMINEES LTD.  
015 B000006 S  
015 C010006 IRELAND  
015 D010006 IRELAND

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015 E040006 X  
015 A000007 EUROCLEAR BANK  
015 B000007 S  
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015 D010007 IRELAND  
015 E040007 X  
015 A000008 CRESTO CO. LTD.  
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022 A000001 BLK LIQUIDITY SERIES, LLC CASH SWEEP SERIES  
022 B000001 02-0651665  
022 C000001 293813  
022 D000001 293835  
022 A000002 J.P. MORGAN SECURITIES INC.  
022 B000002 13-3224016  
022 C000002 95391  
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022 A000003 BANC OF AMERICA SECURITIES LLC  
PAGE 4  
022 B000003 56-2058405  
022 C000003 20693  
022 D000003 30258  
022 A000004 DEUTSCHE BANK SECURITIES INC.  
022 B000004 13-2730828  
022 C000004 23958  
022 D000004 25447  
022 A000005 MORGAN STANLEY & CO. INCORPORATED  
022 B000005 13-2655998  
022 C000005 18729  
022 D000005 25660  
022 A000006 LEHMAN BROTHERS INC.  
022 B000006 13-2518466  
022 C000006 16807  
022 D000006 19346  
022 A000007 CREDIT SUISSE SECURITIES (USA)L.L.C.  
022 B000007 13-5659485  
022 C000007 49030  
022 D000007 40482  
022 A000008 GOLDMAN, SACHS & CO.  
022 B000008 13-5108880  
022 C000008 18173  
022 D000008 13297  
022 A000009 CITIGROUP GLOBAL MARKETS, INC.  
022 B000009 11-2418191  
022 C000009 11020

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022 D000009 19272  
 022 A000010 WACHOVIA SECURITIES, LLC  
 022 B000010 54-0796506  
 022 C000010 9803  
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 023 C000000 605368  
 023 D000000 581257  
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 026 A000000 N  
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 026 C000000 N  
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 026 E000000 N  
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 054 L000000 N

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070	L010000	Y	
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087	A010000	COMMON STOCK
087	A020000	09255R103
087	A030000	DSU
088	A000000	N
	PAGE	9
088	B000000	N
088	C000000	N
088	D000000	N
SIGNATURE	DONALD C. BURKE	
TITLE	TREASURER	