

Edgar Filing: WESTAMERICA BANCORPORATION - Form 4

Common Stock	07/30/2007	S	100	D	\$ 41.03	0	D
Common Stock	07/30/2007	M	799	A	\$ 32.7917	799	D
Common Stock	07/30/2007	S	799	D	\$ 41.02	0	D
Common Stock	07/30/2007	M	1,420	A	\$ 32.7917	1,420	D
Common Stock	07/30/2007	S	1,420	D	\$ 41.01	0	D
Common Stock	07/30/2007	M	1,043	A	\$ 32.7917	1,043	D
Common Stock	07/30/2007	S	1,043	D	\$ 41	0	D
Common Stock	07/30/2007	M	1,520	A	\$ 32.7917	1,520	D
Common Stock	07/30/2007	S	1,520	D	\$ 40.99	0	D
Common Stock	07/30/2007	M	707	A	\$ 32.7917	707	D
Common Stock	07/30/2007	S	707	D	\$ 40.98	0	D
Common Stock	07/30/2007	M	1,469	A	\$ 32.7917	1,469	D
Common Stock	07/30/2007	S	1,469	D	\$ 40.97	0	D
Common Stock	07/30/2007	M	556	A	\$ 32.7917	556	D
Common Stock	07/30/2007	S	556	D	\$ 40.96	0	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)
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Derivative Security			(A) or Disposed of (D) (Instr. 3, 4, and 5)		Date Exercisable	Expiration Date	Title	An or Nu of SH
			Code	V				
Non-Qualified Stock Option (right to buy)	\$ 32.7917	07/30/2007	M	4,342	01/21/1999 ⁽¹⁾	01/21/2008	Common Stock	4
Non-Qualified Stock Option (right to buy)	\$ 32.7917	07/30/2007	M	20	01/21/1999 ⁽¹⁾	01/21/2008	Common Stock	
Non-Qualified Stock Option (right to buy)	\$ 32.7917	07/30/2007	M	100	01/21/1999 ⁽¹⁾	01/21/2008	Common Stock	
Non-Qualified Stock Option (right to buy)	\$ 32.7917	07/30/2007	M	799	01/21/1999 ⁽¹⁾	01/21/2008	Common Stock	
Non-Qualified Stock Option (right to buy)	\$ 32.7917	07/30/2007	M	1,420	01/21/1999 ⁽¹⁾	01/21/2008	Common Stock	1
Non-Qualified Stock Option (right to buy)	\$ 32.7917	07/30/2007	M	1,043	01/21/1999 ⁽¹⁾	01/21/2008	Common Stock	1
Non-Qualified Stock Option (right to buy)	\$ 32.7917	07/30/2007	M	1,520	01/21/1999 ⁽¹⁾	01/21/2008	Common Stock	1
Non-Qualified Stock Option (right to buy)	\$ 32.7917	07/30/2007	M	707	01/21/1999 ⁽¹⁾	01/21/2008	Common Stock	
Non-Qualified Stock Option (right to buy)	\$ 32.7917	07/30/2007	M	1,469	01/21/1999 ⁽¹⁾	01/21/2008	Common Stock	1
Non-Qualified Stock Option (right to buy)	\$ 32.7917	07/30/2007	M	556	01/21/1999 ⁽¹⁾	01/21/2008	Common Stock	

Reporting Owners

Reporting Owner Name / Address

Relationships

Director 10% Owner Officer Other

PAYNE DAVID L

X

Chairman, President & CEO

Signatures

/s/ David L.

08/01/2007

Payne

**Signature of
Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Options vest ratably over three years beginning one year from date of grant.

Remarks:

This is filing #1 of three filings.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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