WESTAMERICA BANCORPORATION

Form 4

October 26, 2005

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

3235-0287

Expires:

January 31, 2005

0.5

Estimated average burden hours per

OMB APPROVAL

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. See Instruction

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and a PAYNE Da	Address of Reporting AVID L	g Person *	Symbol WEST.	er Name ar AMERIO ORPORA	CA		I	5. Relationship of ssuer (Check	Reporting Pers	
(Last)	(First)	(Middle)	(Month/Day/Year)			_	_X_ Director 10% Owner Sofficer (give title Other (specify below) Chairman, President & CEO			
	(Street)			endment, I onth/Day/Ye	_	al	A - -	o. Individual or Joi Applicable Line) X_Form filed by O Form filed by M Person	ne Reporting Per	rson
(City)	(State)	(Zip)	Tab	le I - Non-	Derivativ	e Secu	rities Acqui	red, Disposed of,	or Beneficial	ly Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)		n Date, if	Code (Instr. 8)	omr Dispo (Instr. 3,	sed of 4 and (A) or	5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	10/24/2005			Code V M	Amount 1,000	(D)	Price \$ 15.4583	1,000	D	
Common Stock	10/24/2005			S	1,000	D	\$ 51.223	0	D	
Common Stock	10/24/2005			M	1,000	A	\$ 15.4583	1,000	D	
Common Stock	10/24/2005			S	1,000	D	\$ 51.279	0	D	
Common Stock	10/24/2005			M	1,000	A	\$ 15.4583	1,000	D	

10/24/2005	S	1,000	D	\$ 51.354	0	D
10/24/2005	M	1,000	A	\$ 15.4583	1,000	D
10/24/2005	S	1,000	D	\$ 51.3641	0	D
10/24/2005	M	1,000	A	\$ 15.4583	1,000	D
10/24/2005	S	1,000	D	\$ 51.369	0	D
10/24/2005	M	1,000	A	\$ 15.4583	1,000	D
10/24/2005	S	1,000	D	\$ 51.3693	0	D
10/24/2005	M	1,000	A	\$ 15.4583	1,000	D
10/24/2005	S	1,000	D	\$ 51.3868	0	D
10/24/2005	M	1,000	A	\$ 15.4583	1,000	D
10/24/2005	S	1,000	D	\$ 51.4069	0	D
10/24/2005	M	1,000	A	\$ 15.4583	1,000	D
10/24/2005	S	1,000	D	\$ 51.412	0	D
10/24/2005	M	1,000	A	\$ 15.4583	1,000	D
10/24/2005	S	1,000	D	\$ 51.435	0	D
	10/24/2005 10/24/2005 10/24/2005 10/24/2005 10/24/2005 10/24/2005 10/24/2005 10/24/2005 10/24/2005 10/24/2005 10/24/2005 10/24/2005	10/24/2005 M 10/24/2005 S 10/24/2005 M 10/24/2005 S 10/24/2005 M 10/24/2005 S 10/24/2005 S 10/24/2005 M 10/24/2005 S 10/24/2005 S 10/24/2005 M 10/24/2005 S 10/24/2005 S 10/24/2005 S 10/24/2005 M	10/24/2005 M 1,000 10/24/2005 S 1,000 10/24/2005 M 1,000 10/24/2005 S 1,000 10/24/2005 M 1,000 10/24/2005 M 1,000 10/24/2005 S 1,000 10/24/2005 M 1,000 10/24/2005 S 1,000 10/24/2005 M 1,000 10/24/2005 S 1,000 10/24/2005 S 1,000 10/24/2005 M 1,000 10/24/2005 M 1,000	10/24/2005 M 1,000 A 10/24/2005 S 1,000 D 10/24/2005 M 1,000 A 10/24/2005 S 1,000 D 10/24/2005 M 1,000 A 10/24/2005 S 1,000 D 10/24/2005 S 1,000 D 10/24/2005 S 1,000 D 10/24/2005 M 1,000 A	10/24/2005 M 1,000 A \$ 15.4583 10/24/2005 S 1,000 D \$ 15.4583 10/24/2005 M 1,000 A \$ 15.4583 10/24/2005 S 1,000 D \$ 51.369 10/24/2005 M 1,000 A \$ 15.4583 10/24/2005 S 1,000 D \$ 15.4583 10/24/2005 S 1,000 D \$ 15.4583 10/24/2005 M 1,000 A \$ 15.4583 10/24/2005 S 1,000 D \$ 15.4583 10/24/2005 M 1,000 A \$ 15.4583 10/24/2005 S 1,000 D \$ 15.4583 10/24/2005 S 1,000 D \$ 51.412 10/24/2005 M 1,000 A \$ 15.4583	10/24/2005 M 1,000 A \$ 15.4583 1,000 10/24/2005 10/24/2005 S 1,000 D \$ 1,3641 0 0 0 0 0 0 0 0 0

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5. Number of	6. Date Exercisable and	7. Title and Ar
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transaction	onDerivative	Expiration Date	Underlying Se
Security	or Exercise		any	Code	Securities	(Month/Day/Year)	(Instr. 3 and 4)
(Instr 3)	Price of		(Month/Day/Vear)	(Inetr 8)	Acquired (A)		

	Derivative Security			or Disposed of (D) (Instr. 3, 4, and 5)			
			Code V	(A) (D)	Date Exercisable	Expiration Date	Title
Non-Qualified Stock Option (right to buy)	\$ 15.4583	10/24/2005	М	23,750	01/24/1997(1)	01/24/2006	Common Stock
Non-Qualified Stock Option (right to buy)	\$ 15.4583	10/24/2005	M	1,000	01/24/1997(1)	01/24/2006	Common Stock
Non-Qualified Stock Option (right to buy)	\$ 15.4583	10/24/2005	M	1,000	01/24/1997(1)	01/24/2006	Common Stock
Non-Qualified Stock Option (right to buy)	\$ 15.4583	10/24/2005	M	1,000	01/24/1997(1)	01/24/2006	Common Stock
Non-Qualified Stock Option (right to buy)	\$ 15.4583	10/24/2005	M	1,000	01/24/1997(1)	01/24/2006	Common Stock
Non-Qualified Stock Option (right to buy)	\$ 15.4583	10/24/2005	M	1,000	01/24/1997(1)	01/24/2006	Common Stock
Non-Qualified Stock Option (right to buy)	\$ 15.4583	10/24/2005	M	1,000	01/24/1997(1)	01/24/2006	Common Stock
Non-Qualified Stock Option (right to buy)	\$ 15.4583	10/24/2005	M	1,000	01/24/1997(1)	01/24/2006	Common Stock
Non-Qualified Stock Option (right to buy)	\$ 15.4583	10/24/2005	M	1,000	01/24/1997(1)	01/24/2006	Common Stock
Non-Qualified Stock Option (right to buy)	\$ 15.4583	10/24/2005	M	1,000	01/24/1997(1)	01/24/2006	Common Stock
Non-Qualified Stock Option (right to buy)	\$ 15.4583	10/24/2005	M	1,000	01/24/1997(1)	01/24/2006	Common Stock
Non-Qualified Stock Option (right to buy)	\$ 15.4583	10/24/2005	M	1,000	01/24/1997(1)	01/24/2006	Common Stock
	\$ 15.4583	10/24/2005	M	1,000	01/24/1997(1)	01/24/2006	

Non-Qualified Stock Option (right to buy)						common Stock
Non-Qualified Stock Option (right to buy)	\$ 15.4583	10/24/2005	M	4,000	01/24/1997(1) 01/24/2006	Common Stock
Non-Qualified Stock Option (right to buy)	\$ 15.4583	10/24/2005	M	2,000	01/24/1997(1) 01/24/2006	Common Stock
Non-Qualified Stock Option (right to buy)	\$ 15.4583	10/24/2005	M	2,000	01/24/1997(1) 01/24/2006	Common Stock
Non-Qualified Stock Option (right to buy)	\$ 15.4583	10/24/2005	M	1,000	01/24/1997 <u>(1)</u> 01/24/2006	Common Stock
Non-Qualified Stock Option (right to buy)	\$ 15.4583	10/24/2005	M	1,000	01/24/1997 <u>(1)</u> 01/24/2006	Common Stock
Non-Qualified Stock Option (right to buy)	\$ 15.4583	10/24/2005	M	2,000	01/24/1997 <u>(1)</u> 01/24/2006	Common Stock
Non-Qualified Stock Option (right to buy)	\$ 15.4583	10/24/2005	M	1,000	01/24/1997(1) 01/24/2006	Common Stock

Reporting Owners

Reporting Owner Name / Address	Relationships				
Transfer and the same	Director	10% Owner	Officer	Other	
PAYNE DAVID L					
	X		Chairman, President & CEO		

Signatures

by: David L.
Payne

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Options vest ratably over three years beginning one year after grant date.

Reporting Owners 4

Remarks:

To be continued. This if #1 of four filings.

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