

POLO RALPH LAUREN CORP
Form 4
June 05, 2007

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
KOSH MITCHELL ALAN

2. Issuer Name and Ticker or Trading Symbol
POLO RALPH LAUREN CORP [RL]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
650 MADISON AVENUE

(Street)

3. Date of Earliest Transaction (Month/Day/Year)
06/01/2007

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
Senior VP, HR & Legal

NEW YORK, NY 10022

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount or Price		
Class A Common Stock	06/01/2007		M		10,000 A \$ 26.705	10,000	D
Class A Common Stock	06/01/2007		M		10,000 A \$ 33.12	20,000	D
Class A Common Stock	06/01/2007		M		3,125 A \$ 43.035	23,125	D
Class A Common	06/01/2007		S		700 D \$ 97.39	22,425	D

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Stock								
Class A Common Stock	06/01/2007	S	400	D	\$ 97.37	22,025	D	
Class A Common Stock	06/01/2007	S	300	D	\$ 97.35	21,725	D	
Class A Common Stock	06/01/2007	S	200	D	\$ 97.33	21,525	D	
Class A Common Stock	06/01/2007	S	400	D	\$ 97.32	21,125	D	
Class A Common Stock	06/01/2007	S	600	D	\$ 97.21	20,525	D	
Class A Common Stock	06/01/2007	S	200	D	\$ 97.18	20,325	D	
Class A Common Stock	06/01/2007	S	300	D	\$ 97.15	20,025	D	
Class A Common Stock	06/01/2007	S	400	D	\$ 97.14	19,625	D	
Class A Common Stock	06/01/2007	S	200	D	\$ 97.1	19,425	D	
Class A Common Stock	06/01/2007	S	200	D	\$ 97.07	19,225	D	
Class A Common Stock	06/01/2007	S	200	D	\$ 97.06	19,025	D	
Class A Common Stock	06/01/2007	S	900	D	\$ 97.05	18,125	D	
Class A Common Stock	06/01/2007	S	800	D	\$ 97.04	17,325	D	
Class A Common Stock	06/01/2007	S	600	D	\$ 97.03	16,725	D	

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Class A Common Stock	06/01/2007	S	1,100	D	\$ 97.02	15,625	D
Class A Common Stock	06/01/2007	S	400	D	\$ 97.01	15,225	D
Class A Common Stock	06/01/2007	S	325	D	\$ 97	14,900	D
Class A Common Stock	06/01/2007	S	200	D	\$ 96.99	14,700	D
Class A Common Stock	06/01/2007	S	300	D	\$ 96.98	14,400	D
Class A Common Stock	06/01/2007	S	900	D	\$ 96.97	13,500	D
Class A Common Stock	06/01/2007	S	1,000	D	\$ 96.96	12,500	D
Class A Common Stock	06/01/2007	S	500	D	\$ 96.95	12,000	D
Class A Common Stock	06/01/2007	S	900	D	\$ 96.94	11,100	D
Class A Common Stock	06/01/2007	S	200	D	\$ 96.93	10,900	D
Class A Common Stock	06/01/2007	S	1,000	D	\$ 96.92	9,900	D
Class A Common Stock	06/01/2007	S	100	D	\$ 96.91	9,800 ⁽¹⁾	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)		
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Option (right to buy)	\$ 26.705	06/01/2007		M	10,000	<u>(2)</u>	06/19/2011	Class A Common Stock	10,000
Employee Stock Option (right to buy)	\$ 33.12	06/01/2007		M	10,000	<u>(3)</u>	06/08/2014	Class A Common Stock	10,000
Employee Stock Option (right to buy)	\$ 43.035	06/01/2007		M	3,125	<u>(4)</u>	06/15/2015	Class A Common Stock	3,125

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
KOSH MITCHELL ALAN 650 MADISON AVENUE NEW YORK, NY 10022			Senior VP, HR & Legal	

Signatures

Yen D. Chu,
Attorney-in-Fact

06/04/2007

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) This filing is one of two Form 4 filings disclosing the transaction taking place on June 1, 2007 for the above reporting person. The amount of securities beneficially owned following all transactions reported on both Form 4 filings is 0.
- (2) 20,000 options were granted on 6/19/2001 under the 1997 Long-Term Stock Incentive Plan. These options vested and became exercisable in three equal annual installments beginning June 19, 2002.

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- (3) 15,000 options were granted on 6/8/2004 under the 1997 Long-Term Stock Incentive Plan. These options vested and became exercisable in three equal annual installments beginning June 8, 2005.
- (4) 9,375 options were granted on 6/15/2005 under the 1997 Long-Term Stock Incentive Plan. These options vested and became exercisable in three equal annual installments beginning June 15, 2006.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.