

POLO RALPH LAUREN CORP
 Form 4
 September 18, 2006

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549

OMB APPROVAL
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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 LAUREN RALPH

2. Issuer Name and Ticker or Trading Symbol
 POLO RALPH LAUREN CORP
 [RL]

5. Relationship of Reporting Person(s) to Issuer
 (Check all applicable)

(Last) (First) (Middle)
 650 MADISON AVE
 (Street)

3. Date of Earliest Transaction
 (Month/Day/Year)
 09/15/2006

Director 10% Owner
 Officer (give title below) Other (specify below)
 Chairman & CEO

NEW YORK, NY 10022
 (City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				(A) or (D)	Price		
Class A Common Stock	09/15/2006		S	700	D \$ 62.84	432,139.66	D
Class A Common Stock	09/15/2006		S	1,500	D \$ 62.85	430,639.66	D
Class A Common Stock	09/15/2006		S	300	D \$ 62.86	430,339.66	D
Class A Common	09/15/2006		S	2,600	D \$ 62.88	427,739.66	D

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Stock								
Class A Common Stock	09/15/2006	S	500	D	\$ 62.89	427,239.66	D	
Class A Common Stock	09/15/2006	S	1,400	D	\$ 62.9	425,839.66	D	
Class A Common Stock	09/15/2006	S	1,400	D	\$ 62.91	424,439.66	D	
Class A Common Stock	09/15/2006	S	300	D	\$ 62.92	424,139.66	D	
Class A Common Stock	09/15/2006	S	500	D	\$ 62.93	423,639.66	D	
Class A Common Stock	09/15/2006	S	1,700	D	\$ 62.94	421,939.66	D	
Class A Common Stock	09/15/2006	S	800	D	\$ 62.96	421,139.66	D	
Class A Common Stock	09/15/2006	S	1,200	D	\$ 62.97	419,939.66	D	
Class A Common Stock	09/15/2006	S	1,400	D	\$ 62.98	418,539.66	D	
Class A Common Stock	09/15/2006	S	3,100	D	\$ 62.99	415,439.66	D	
Class A Common Stock	09/15/2006	S	1,800	D	\$ 63	413,639.66	D	
Class A Common Stock	09/15/2006	S	1,100	D	\$ 63.01	412,539.66	D	
Class A Common Stock	09/15/2006	S	1,400	D	\$ 63.02	411,139.66	D	
Class A Common Stock	09/15/2006	S	300	D	\$ 63.03	410,839.66	D	

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Class A Common Stock	09/15/2006		S	2,300	D	\$ 63.04	408,539.66	D
Class A Common Stock	09/15/2006		S	700	D	\$ 63.05	407,839.66	D
Class A Common Stock	09/15/2006		S	2,000	D	\$ 63.06	405,839.66	D
Class A Common Stock	09/15/2006		S	600	D	\$ 63.07	405,239.66	D
Class A Common Stock	09/15/2006		S	900	D	\$ 63.09	404,339.66	D
Class A Common Stock	09/15/2006		S	600	D	\$ 63.1	403,739.66	D
Class A Common Stock	09/15/2006		S	400	D	\$ 63.14	403,339.66	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Benef Own Follo Repo Trans (Instr
						Date Exercisable	Expiration Date	Title	Amount or Number of Shares
						Code	V	(A)	(D)

