Edgar Filing:	GABELLI	CONVERTIBL	E & INCOME	SECURITIES	FUND	INC - F	Form 4

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GABELLI C Form 4 July 15, 2005	ONVERTIBLE	& INCON	ME SECU	URITIES I	FUND II	NC						
FORM	Л								OMB A	PPROVAL		
	4 UNITED	STATES		ITIES A hington,			NGE (COMMISSION	OMB Number:	3235-0287		
Check this										January 31,		
if no long subject to Section 10 Form 4 or	SIAIEN 6.	STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES							Expires: Estimated a burden hou response	rs per		
Form 5 obligation may conti <i>See</i> Instru 1(b).	nue. Section 17((a) of the l		ility Hold	ing Con	ipany	Act of	e Act of 1934, f 1935 or Sectio 40				
(Print or Type R	esponses)											
1. Name and A ALPERT BF	2. Issuer Name and Ticker or Trading Symbol					5. Relationship of Reporting Person(s) to Issuer						
			GABELLI CONVERTIBLE & INCOME SECURITIES FUND INC [GCV.B]					(Check all applicable) Director 10% Owner				
		Middle) E						Officer (give below)	give title X_Other (specify below) President / spouse			
	(Street)		4. If Ame	ndment, Dat	te Original			6. Individual or Jo	oint/Group Filin	1g(Check		
Filed(Month/Day/Year) RYE, NY 16580				-			Applicable Line) _X_Form filed by One Reporting Person Form filed by More than One Reporting Person					
(City)	(State)	(Zip)	Table	e I - Non-D	erivative	Securi	ties Acq	quired, Disposed of	f, or Beneficial	ly Owned		
1.Title of Security (Instr. 3)	2. Transaction Dat (Month/Day/Year)) Execution any	med on Date, if Day/Year)	3. Transactic Code (Instr. 8) Code V	(D) (Instr. 3,	4 and (A) or	d of	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
Series B Preferred Stock	07/14/2005			S S	800	D	\$ 25.6	0	I	By Spouse		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	4. Transactio Code (Instr. 8)	5. orNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		ate	Secur	unt of rlying	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Bene Owne Follo Repo Trans (Instr
			Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

Reporting Owners

Reporting Owner Name / Address		Relationships						
		Director	10% Owner	Officer	Other			
ALPERT BRUCE N C/O GABELLI ASSET MA ONE CORPORATE CENT RYE, NY 16580				President	spouse			
Signatures								
Bruce N. Alpert	07/15/2005							

<u>**</u>Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.