

CIENA CORP  
Form 4  
April 09, 2007

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION**  
**Washington, D.C. 20549**

Check this box  
if no longer  
subject to  
Section 16.  
Form 4 or  
Form 5  
obligations  
may continue.  
See Instruction  
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF  
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
30(h) of the Investment Company Act of 1940

## OMB APPROVAL

OMB  
Number: 3235-0287  
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2005  
Estimated average  
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response... 0.5

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
SMITH ARTHUR D

(Last) (First) (Middle)

C/O CIENA CORPORATION, 1201  
WINTERSON ROAD

(Street)

LINTHICUM,, MD 21090

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading  
Symbol  
CIENA CORP [CIEN]

3. Date of Earliest Transaction  
(Month/Day/Year)  
04/09/2007

4. If Amendment, Date Original  
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to  
Issuer

(Check all applicable)

\_\_\_\_ Director \_\_\_\_ 10% Owner  
\_\_X\_\_ Officer (give title \_\_\_\_ Other (specify  
below) below)

CHIEF OPERATING OFFICER

6. Individual or Joint/Group Filing(Check  
Applicable Line)  
\_\_X\_\_ Form filed by One Reporting Person  
\_\_\_\_ Form filed by More than One Reporting  
Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	04/09/2007		M	2,514	A \$ 19.95	57,771	D
Common Stock	04/09/2007		S <sup>(1)</sup>	2,514	D \$ 28.9655	55,257	D
Common Stock	04/09/2007		M	1,785	A \$ 16.52	57,042	D
Common Stock	04/09/2007		S <sup>(1)</sup>	1,785	D \$ 28.9655	55,257	D

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	Amount or Number of Shares
Non-Qualified Stock Option (right to buy)	\$ 16.52	04/09/2007		M	1,785	<u>(4)</u> 11/02/2015	Common Stock	1,785
Non-Qualified Stock Option (right to buy)	\$ 19.95	04/09/2007		M	2,514	<u>(5)</u> 12/10/2014	Common Stock	2,514

## Reporting Owners

Reporting Owner Name / Address	Relationships
SMITH ARTHUR D C/O CIENA CORPORATION 1201 WINTERSON ROAD LINTHICUM,, MD 21090	Director 10% Owner Officer Other CHIEF OPERATING OFFICER

## Signatures

By: Erik Lichter For: Arthur D. Smith 04/09/2007

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Sales were effected pursuant to Rule 10b5-1 trading plan dated 3/19/07.

(2)

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Reflects the average sale price of the total shares sold. Actual sales prices are as follows: 199 shares at \$28.92; 700 shares at \$28.94; 1000 shares at \$28.95; 600 shares at \$28.96; and 15 shares at \$28.98.

- (3) Reflects the average sale price of the total shares sold. Actual sales prices are as follows: 185 shares at \$28.98; 1229 shares at \$28.99; and 371 shares at \$29.00.
- (4) Option vests at a rate of 25% on the last day of the month of the one year anniversary of the grant date and 2.084% for each of the 36 months thereafter.
- (5) Option is fully vested. On October 26, 2005, the Board of Directors accelerated the vesting of Ciena's then unvested, "out-of-the-money" stock options.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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