JEFFERIES GROUP INC /DE/

Form 4 January 03, 2008

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

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Expires:

January 31, 2005

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response...

subject to Section 16. Form 4 or Form 5 obligations may continue.

if no longer

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

See Instruction

1. Name and Address of Reporting Person * FRIEDMAN BRIAN P

2. Issuer Name and Ticker or Trading Symbol

5. Relationship of Reporting Person(s) to

Issuer

JEFFERIES GROUP INC /DE/

[JEF]

(Check all applicable)

Chairman, Executive Committee

10% Owner

(First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)

12/31/2007

X_ Officer (give title Other (specify below)

C/O JEFFERIES & COMPANY. INC., 520 MADISON AVE., 12TH

(Street)

FLOOR

1 Title of

(Last)

4. If Amendment, Date Original

Applicable Line)

_X__ Director

Filed(Month/Day/Year)

X Form filed by One Reporting Person Form filed by More than One Reporting

5 Amount of 6

6. Individual or Joint/Group Filing(Check

NEW YORK, NY 10022

(City) (State) (Zip)

2 Transaction Date 2A Deemed

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

4 Securities Acquired (A) or

1.11116 01	2. Hallsaction Date	ZA. Decilieu	٥.	4. Securities A	J. Alliount of	0.			
Security	(Month/Day/Year)	Execution Date, if	Transactio	onDisposed of (D	Securities	Ownership			
(Instr. 3)		any	Code (Instr. 3, 4 and 5)				Beneficially	Form:	1
		(Month/Day/Year)	(Instr. 8)				Owned	Direct (D)	
							Following	or Indirect	-
					(Reported	(I)	
					(A)		Transaction(s)	(Instr. 4)	
			C-1- V	A	or	D	(Instr. 3 and 4)		
~			Code V	Amount	(D)	Price			
Common	12/31/2007		$A^{(1)}$	128.8654	Α	\$	3,535,771	D	
Stock	12/31/2007		7 1 <u></u>	120.0054	11	20.7064	(2)	D	
a						Φ.	2.554.602		
Common	12/31/2007		$A^{(3)}$	8,830.2607	Α	\$	3,554,602	D	
Stock	12/31/2007		1 <u>1 </u>	0,030.2007	<i>1</i> 1	23.0071	(2)	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474 (9-02)

7. Nature of Indirect Beneficial Ownership (Instr. 4)

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exerc	cisable and	7. Title	and	8. Price of	9. Nu
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transactio	onNumber	Expiration D	ate	Amoun	t of	Derivative	Deriv
Security	or Exercise		any	Code	of	(Month/Day/	Year)	Underly	ying	Security	Secui
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivative	e		Securit	ies	(Instr. 5)	Bene
	Derivative				Securities			(Instr. 3	3 and 4)		Own
	Security				Acquired						Follo
	•				(A) or						Repo
					Disposed						Trans
					of (D)						(Instr
					(Instr. 3,						
					4, and 5)						
									A manuat		
									Amount		
						Date	Expiration		Or Number		
						Exercisable	Date		Number		
				C + V	(A) (D)				of		
				Code V	(A) (D)				Shares		

Reporting Owners

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			
FRIEDMAN BRIAN P C/O JEFFERIES & COMPANY, INC. 520 MADISON AVE., 12TH FLOOR NEW YORK, NY 10022	X		Chairman, Executive Committee				
Signatures							
/s/ Roland T. Kelly, by power of attorney	01/03/2008						
**Signature of Reporting Person	Date						

Explanation of Responses:

- If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Acquisition of deferred shares upon dividend reinvestments under the Jefferies Group, Inc. Deferred Compensation Plan in a **(1)** transaction exempt under Rule 16b-3(d) under the Securities Exchange Act of 1934.
- Does not include 1,156 shares indirectly held by the Reporting Person by the Trustee of the Jefferies Group, Inc. Employees' **(2)** Stock Ownership Plan for the benefit of the Reporting Person, and does not include 5,669 shares indirectly held by the Reporting Person by the Trustee under the Jefferies Group, Inc. Profit Sharing Plan for the benefit of the Reporting Person.
- Acquisition of restricted stock units as a result of dividend reinvestments under the Jefferies Group, Inc. 2003 Incentive **(3)** Compensation Plan in a transaction exempt under Rule 16b-3(d) under the Securities Exchange Act of 1934.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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