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TRUST FBO VON REIS ALTSCHUL SERENA UW ALTSCHUL HELEN G

Form 5

American

| February 10, | 2006 | | | | | | | | | | |
|--|--|---|---|-------------|--------|-------------|---|---|---------------------|--|--|
| FORM | 5 | | | | | | | | PROVAL | | |
| | | TATES SECU | | | | GE CO | MMISSION | OMB Number: | 3235-0362 | | |
| Check this no longer s | | Wa | Washington, D.C. 20549 ATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES | | | | | Expires: | January 31, 2005 | | |
| to Section Form 4 or 1 5 obligatio may contin See Instruc | Form ANN ns nue. | | | | | | | Estimated average burden hours per response | | | |
| 1(b). | Filed purs Idings Section 17(a | uant to Section 1) of the Public U 30(h) of the Ir | tility Holdin | g Compa | any A | act of 19 | | ı | | | |
| TRUST FBO ALTSCHUL | ddress of Reporting F O VON REIS L SERENA UW | Symbol GENEI | Symbol GENERAL AMERICAN | | | | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) | | | | |
| ALTSCHUL | | | INVESTORS CO INC [GAM] (Che | | | | | k an applicable) | | | |
| (Last) | (First) (M | (Month/I | 3. Statement for Issuer's Fiscal Year Ended (Month/Day/Year) | | | | | | | | |
| 122 EAST 4 2500 | 2ND STREET, S | | | | | | I rustee 1 | s a GAM Direc | tor | | |
| (Street) 4. If Amendment, D Filed(Month/Day/Yea | | | | Original | | 6. | 6. Individual or Joint/Group Reporting (check applicable line) | | | | |
| NEW YORF | K, NY 10168 | | | | | _ | C_ Form Filed by C _ Form Filed by M rson | | | | |
| (City) | (State) (| Zip) Tab | le I - Non-Deri | ivative Sec | uritie | s Acquir | ed, Disposed of, | or Beneficial | y Owned | | |
| 1.Title of Security (Instr. 3)2. Transaction Date (Month/Day/Year)2A. D Execu any (Month/Day/Year) | | Execution Date, if | on Date, if Transaction Code | | | | Beneficially Owned at end of Issuer's Fiscal Year | | | | |
| General American | | | | Amount | or | Price | (Instr. 3 and 4) | | | | |
| Investors Inc Common Stock | 12/22/2005 | Â | J <u>(1)</u> | 674 | A | \$ 34.81 | 13,377 | D | Â | | |
| General | Â | Â | Â | Â | Â | Â | 2,000 | D | Â | | |

Investors Inc 5.95% Series B Pfd Stock

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of informationSEC 2270contained in this form are not required to respond unless(9-02)the form displays a currently valid OMB control number.(9-02)

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired | | Date | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | | 8. Price of Derivative Security (Instr. 5) | 9. of D Se B O |
|---|---|---|---|---|--|---------------------|--------------------|---|--|---|-------------------------------|
| | | | | | | | | (Instr | . 3 and 4) | | |
| | | | | | 4, and 5) (A) (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | |

Reporting Owners

| Reporting Owner Name / Address | | Relationships | | | | | |
|---|----------|---------------|---------|------------------------------|--|--|--|
| | Director | 10% Owner | Officer | Other | | | |
| TRUST FBO VON REIS ALTSCHUL SERENA UW ALTSCHUL HELEN G 122 EAST 42ND STREET, SUITE 2500 | Â | Â | Â | Trustee is a GAM Director | | | |
| NEW YORK, NY 10168 | | | | | | | |

Signatures

Arthur G. Altschul, Jr., Trustee 02/10/2006

**Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Shares received as dividends

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.