

GOULD ANDREW  
Form 4  
January 31, 2006

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
GOULD ANDREW

2. Issuer Name and Ticker or Trading Symbol  
SCHLUMBERGER LTD /NV/  
[SLB]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)

Director  10% Owner  
 Officer (give title below)  Other (specify below)

CHAIRMAN AND CEO

SCHLUMBERGER LIMITED, 153 EAST 53RD STREET, 57TH FLOOR

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)

Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

NEW YORK, NY 10022

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
				(A) or (D)	Price		
Common Stock	01/31/2006		S	3,900 D	\$ 128	135,400	D
Common Stock	01/31/2006		S	1,500 D	\$ 128.04	133,900	D
Common Stock	01/31/2006		S	400 D	\$ 128.05	133,500	D
Common Stock	01/31/2006		S	1,000 D	\$ 128.07	132,500	D
	01/31/2006		S	1,300 D		131,200	D

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Common Stock					\$ 128.09		
Common Stock	01/31/2006	S	1,500	D	\$ 128.1	129,700	D
Common Stock	01/31/2006	S	1,500	D	\$ 128.13	128,200	D
Common Stock	01/31/2006	S	1,300	D	\$ 128.15	126,900	D
Common Stock	01/31/2006	S	1,000	D	\$ 128.18	125,900	D
Common Stock	01/31/2006	S	1,100	D	\$ 128.2	124,800	D
Common Stock	01/31/2006	S	1,300	D	\$ 128.22	123,500	D
Common Stock	01/31/2006	S	700	D	\$ 128.23	122,800	D
Common Stock	01/31/2006	S	1,300	D	\$ 128.25	121,500	D
Common Stock	01/31/2006	S	1,300	D	\$ 128.27	120,200	D
Common Stock	01/31/2006	S	4,300	D	\$ 128.28	115,900	D
Common Stock	01/31/2006	S	1,500	D	\$ 128.29	114,400	D
Common Stock	01/31/2006	S	1,000	D	\$ 128.3	113,400	D
Common Stock	01/31/2006	S	800	D	\$ 128.33	112,600	D
Common Stock	01/31/2006	S	700	D	\$ 128.34	111,900	D
Common Stock	01/31/2006	S	200	D	\$ 128.38	111,700	D
Common Stock	01/31/2006	S	2,200	D	\$ 128.4	109,500	D
Common Stock	01/31/2006	S	1,200	D	\$ 128.41	108,300	D
Common Stock	01/31/2006	S	1,200	D	\$ 128.42	107,100	D
Common Stock	01/31/2006	S	900	D	\$ 128.46	106,200	D
	01/31/2006	S	800	D		105,400	D



## Signatures

By: /s/Janet B. Glassmacher Attorney-in-Fact For: Andrew  
Gould

01/31/2006

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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