

HANOVER COMPRESSOR CO /

Form 4

July 25, 2005

**FORM 4****UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

Check this box  
if no longer  
subject to  
Section 16.  
Form 4 or  
Form 5  
obligations  
may continue.  
See Instruction  
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF  
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
30(h) of the Investment Company Act of 1940

## OMB APPROVAL

OMB  
Number: 3235-0287  
Expires: January 31,  
2005  
Estimated average  
burden hours per  
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(Print or Type Responses)

1. Name and Address of Reporting Person \*  
SCHLUMBERGER LTD /NV/

2. Issuer Name **and** Ticker or Trading  
Symbol  
HANOVER COMPRESSOR CO /  
[HC]

5. Relationship of Reporting Person(s) to  
Issuer

(Check all applicable)

(Last) (First) (Middle)  
153 EAST 53 STREET 57TH  
FLOOR

3. Date of Earliest Transaction  
(Month/Day/Year)  
07/22/2005

\_\_\_\_ Director \_\_\_\_X\_\_\_\_ 10% Owner  
\_\_\_\_ Officer (give title below) \_\_\_\_ Other (specify below)

(Street)  
NEW YORK, NY 10022-4624

4. If Amendment, Date Original  
Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check  
Applicable Line)  
\_\_X\_\_ Form filed by One Reporting Person  
\_\_\_\_ Form filed by More than One Reporting  
Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)				5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	07/22/2005		S		300	D	\$ 12.77	6,815,631	I	By STC <u>(1)</u>
Common Stock	07/22/2005		S		2,800	D	\$ 12.82	6,812,831	I	By STC <u>(1)</u>
Common Stock	07/22/2005		S		5,000	D	\$ 12.85	6,807,831	I	By STC <u>(1)</u>
Common Stock	07/22/2005		S		4,600	D	\$ 12.86	6,803,231	I	By STC <u>(1)</u>
Common Stock	07/22/2005		S		4,000	D	\$ 12.88	6,799,231	I	By STC <u>(1)</u>

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Common Stock	07/22/2005	S	2,600	D	\$ 12.87	6,796,631	I	By <u>STC (1)</u>
Common Stock	07/22/2005	S	5,000	D	\$ 12.89	6,791,631	I	By <u>STC (1)</u>
Common Stock	07/22/2005	S	3,400	D	\$ 12.83	6,788,231	I	By <u>STC (1)</u>
Common Stock	07/22/2005	S	4,300	D	\$ 12.84	6,783,931	I	By <u>STC (1)</u>
Common Stock	07/22/2005	S	700	D	\$ 12.8	6,783,231	I	By <u>STC (1)</u>
Common Stock	07/22/2005	S	300	D	\$ 12.78	6,782,931	I	By <u>STC (1)</u>
Common Stock	07/22/2005	S	100	D	\$ 12.79	6,782,831	I	By <u>STC (1)</u>
Common Stock	07/22/2005	S	1,800	D	\$ 12.9	6,781,031	I	By <u>STC (1)</u>
Common Stock	07/22/2005	S	700	D	\$ 12.93	6,780,331	I	By <u>STC (1)</u>
Common Stock	07/22/2005	S	300	D	\$ 12.94	6,780,031	I	By <u>STC (1)</u>
Common Stock	07/22/2005	S	100	D	\$ 12.92	6,779,931	I	By <u>STC (1)</u>
Common Stock	07/22/2005	S	100	D	\$ 12.91	6,779,831	I	By <u>STC (1)</u>
Common Stock	07/22/2005	S	900	D	\$ 12.81	6,778,931	I	By <u>STC (1)</u>
Common Stock	07/22/2005	S	200	D	\$ 12.95	6,778,731	I	By <u>STC (1)</u>
Common Stock	07/22/2005	S	500	D	\$ 12.96	6,778,231	I	By <u>STC (1)</u>
Common Stock	07/22/2005	S	2,500	D	\$ 12.98	6,775,731	I	By <u>STC (1)</u>
Common Stock	07/22/2005	S	3,400	D	\$ 12.99	6,772,331	I	By <u>STC (1)</u>
Common Stock	07/22/2005	S	1,100	D	\$ 12.97	6,771,231	I	By <u>STC (1)</u>
Common Stock	07/22/2005	S	2,600	D	\$ 13	6,768,631	I	By <u>STC (1)</u>
Common Stock	07/22/2005	S	900	D	\$ 13.01	6,767,731	I	By <u>STC (1)</u>
	07/22/2005	S	600	D		6,767,131	I	

Common Stock					\$ 12.59				By STC (1)
Common Stock	07/22/2005		S	200	D	\$ 12.61	6,766,931	I	By STC (1)
Common Stock	07/22/2005		S	300	D	\$ 12.62	6,766,631	I	By STC (1)
Common Stock							1,430,304	I	By SS S.A. (2)
Common Stock							366,158	I	By SOHL (3)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Report Trans (Instr.
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares

## Reporting Owners

Reporting Owner Name / Address	Relationships
	Director 10% Owner Officer Other
SCHLUMBERGER LTD /NV/ 153 EAST 53 STREET 57TH FLOOR NEW YORK, NY 10022-4624	X

## Signatures

/s/Ellen Summer, Schlumberger  
Limited 07/25/2005

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Schlumberger Technology Corporation, a 100 percent wholly-owned subsidiary.
- (2) Schlumberger Surency S.A. , a 100 percent wholly-owned indirect subsidiary.
- (3) Schlumberger Oilfield Holdings Ltd., a 100 percent wholly-owned indirect subsidiary.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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