RELIANCE STEEL & ALUMINUM CO

Form 4

August 02, 2005

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

3235-0287

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Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * MCDOWELL KARLA R			2. Issuer Name and Ticker or Trading Symbol RELIANCE STEEL & ALUMINUM CO [RS]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)
(Last) 350 S. GRANI 5100	(First) O AVENUE	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 07/29/2005	Director 10% Owner Officer (give title Other (specify below) Exec. V.P. and C.F.O.
LOS ANGELE	(Street)	1	4. If Amendment, Date Original Filed(Month/Day/Year)	6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person

(City)	(State)	(Zip) Tabl	e I - Non-L	Derivative :	Securi	ities Acqu	ired, Disposed of	, or Beneficial	y Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securit or(A) or Dis (Instr. 3,	sposed	of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code V	Amount	(D)	Price	(Instr. 3 and 4)		
Common Stock	07/29/2005		M	20,000	A	\$ 25.25	54,968	D	
Common Stock	07/29/2005		M	10,000	A	\$ 25.6	64,968	D	
Common Stock	07/29/2005		S	100	D	\$ 46.82	64,868	D	
Common Stock	07/29/2005		S	100	D	\$ 46.82	64,768	D	
Common Stock	07/29/2005		S	200	D	\$ 46.81	64,568	D	

Common Stock	07/29/2005	S	300	D	\$ 46.8	64,268	D
Common Stock	07/29/2005	S	100	D	\$ 46.8	64,168	D
Common Stock	07/29/2005	S	100	D	\$ 46.79	64,068	D
Common Stock	07/29/2005	S	100	D	\$ 46.76	63,968	D
Common Stock	07/29/2005	S	100	D	\$ 46.78	63,868	D
Common Stock	07/29/2005	S	100	D	\$ 46.76	63,768	D
Common Stock	07/29/2005	S	100	D	\$ 46.75	63,668	D
Common Stock	07/29/2005	S	100	D	\$ 46.75	63,568	D
Common Stock	07/29/2005	S	100	D	\$ 46.73	63,468	D
Common Stock	07/29/2005	S	200	D	\$ 46.74	63,268	D
Common Stock	07/29/2005	S	100	D	\$ 46.71	63,168	D
Common Stock	07/29/2005	S	100	D	\$ 46.71	63,068	D
Common Stock	07/29/2005	S	100	D	\$ 46.71	62,968	D
Common Stock	07/29/2005	S	200	D	\$ 46.71	62,768	D
Common Stock	07/29/2005	S	100	D	\$ 46.7	62,668	D
Common Stock	07/29/2005	S	100	D	\$ 46.68	62,568	D
Common Stock	07/29/2005	S	100	D	\$ 46.69	62,468	D
Common Stock	07/29/2005	S	200	D	\$ 46.64	62,268	D
Common Stock	07/29/2005	S	100	D	\$ 46.63	62,168	D
Common Stock	07/29/2005	S	200	D	\$ 46.62	61,968	D
	07/29/2005	S	100	D		61,868	D

Common Stock					\$ 46.69		
Common Stock	07/29/2005	S	200	D	\$ 46.74	61,668	D
Common Stock	07/29/2005	S	100	D	\$ 46.78	61,568	D
Common Stock	07/29/2005	S	200	D	\$ 46.73	61,368	D
Common Stock	07/29/2005	S	100	D	\$ 46.71	61,268	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	TransactionDerivative Code Securities		Derivative Expiration Date Securities (Month/Day/Year) Acquired (A) or Disposed of (D) (Instr. 3, 4,		e	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D))	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Option to Acquire Common Stock	\$ 25.25	07/29/2005		M	20,0	000	01/25/2005	01/25/2006	Common Stock	20,000	
Option to Acquire Common Stock	\$ 25.6	07/29/2005		M	10,0	000	01/24/2005	01/24/2007	Common Stock	10,000	

Reporting Owners

Reporting Owner Name / Address	Relationships						
1 8	Director	10% Owner	Officer	Other			
MCDOWELL KARLA R			Exec. V.P. and C.F.O.				

Reporting Owners 3

SUITE 5100 LOS ANGELES, CA 90071

Signatures

Karla R. Lewis by Kay Rustand as her attorney in fact

08/02/2005

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Signatures 4