DUGGAN ROBERT W

Form 4

February 08, 2011

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB

3235-0287 Number: Expires:

OMB APPROVAL

January 31, 2005

Estimated average burden hours per

response... 0.5

if no longer subject to Section 16. Form 4 or Form 5

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, obligations Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. 30(h) of the Investment Company Act of 1940 See Instruction

1(b).

(Print or Type Responses)

DUGGAN ROBERT W		2. Issuer Name and Ticker or Trading Symbol INTUITIVE SURGICAL INC [ISRG]	S. Relationship of Reporting Person(s) to Issuer (Check all applicable)		
(Last) (First 950 KIFER ROAD	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 02/07/2011	X Director 10% Owner Officer (give title below) Other (specify below)		
(Stree	et)	4. If Amendment, Date Original Filed(Month/Day/Year)	6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person		
SIINNYVALE CA	94086		Form filed by More than One Reporting		

Person

SUNNYVALE, CA 94086

(City)	(State)	(Zip) Tab	le I - Non-l	Derivative	Secu	rities Acqu	iired, Disposed of	f, or Beneficial	ly Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired action(A) or Disposed of (D) (Instr. 3, 4 and 5)		5. Amount of 6. Securities Ownership Beneficially Form: Direct Owned (D) or Following Indirect (I) Reported (Instr. 4)		7. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Code V	Amount	or	Price	Transaction(s) (Instr. 3 and 4)		
Common Stock	02/07/2011		S	300	D	\$ 331	2,520	D	
Common Stock	02/07/2011		S	411	D	\$ 330.99	2,109	D	
Common Stock	02/07/2011		S	11	D	\$ 330.98	2,098	D	
Common Stock	02/07/2011		S	11	D	\$ 330.97	2,087	D	
Common Stock	02/07/2011		S	11	D	\$ 330.96	2,076	D	

Edgar Filing: DUGGAN ROBERT W - Form 4

Common Stock	02/07/2011	S	21	D	\$ 330.95	2,055	D	
Common Stock	02/07/2011	S	16	D	\$ 330.94	2,039	D	
Common Stock	02/07/2011	S	16	D	\$ 330.93	2,023	D	
Common Stock	02/07/2011	S	100	D	\$ 330.92	1,923	D	
Common Stock	02/07/2011	S	100	D	\$ 330.91	1,823	D	
Common Stock	02/07/2011	S	10	D	\$ 330.87	1,813	D	
Common Stock	02/07/2011	S	14	D	\$ 330.83	1,799	D	
Common Stock	02/07/2011	S	100	D	\$ 330.76	1,699	D	
Common Stock	02/07/2011	S	1,449	D	\$ 330.7	250	D	
Common Stock	02/07/2011	M	3,000	A	\$ 135.39	3,250	D	
Common Stock	02/07/2011	S	100	D	\$ 332.16	3,150	D	
Common Stock	02/07/2011	S	400	D	\$ 332.14	2,750	D	
Common Stock	02/07/2011	S	2,500	D	\$ 332.05	250	D	
Common Stock	02/07/2011	M	900	A	\$ 135.39	1,150	D	
Common Stock	02/07/2011	S	300	D	\$ 332.53	850	D	
Common Stock	02/07/2011	S	600	D	\$ 332.5	250	D	
Common Stock	02/07/2011	M	350	A	\$ 135.39	600	D	
Common Stock	02/07/2011	S	350	D	\$ 331.5	250	D	
Common Stock						3,400	I	by Managed Account

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Edgar Filing: DUGGAN ROBERT W - Form 4

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474 (9-02)

 $\label{thm:convergence} \begin{tabular}{ll} Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned \\ (e.g., puts, calls, warrants, options, convertible securities) \end{tabular}$

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number proof Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount Underlying Securitie (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amour or Number of Shares
Non-Qualified Stock Option (right to buy)	\$ 113.06	02/07/2011		M	5,000	<u>(1)</u>	05/19/2016	Common Stock	5,00
Non-Qualified Stock Option (right to buy)	\$ 133.31	02/07/2011		M	5,000	<u>(1)</u>	04/30/2017	Common Stock	5,00
Non-Qualified Stock Option (right to buy)	\$ 135.39	02/07/2011		M	3,000	<u>(1)</u>	04/23/2019	Common Stock	3,00
Non-Qualified Stock Option (right to buy)	\$ 135.39	02/07/2011		M	900	<u>(1)</u>	04/23/2019	Common Stock	900
Non-Qualified Stock Option (right to buy)	\$ 135.39	02/07/2011		M	350	<u>(1)</u>	04/23/2019	Common Stock	350
Non-Qualified Stock Option (right to buy)	\$ 288.5	02/07/2011		M	5,000	<u>(1)</u>	04/21/2018	Common Stock	5,00

Reporting Owners

Reporting Owner Name / Address	Relationships							
• 0	Director	10% Owner	Officer	Other				
DUGGAN ROBERT W 950 KIFER ROAD SUNNYVALE, CA 94086	X							

Reporting Owners 3

Signatures

/s/ Robert W.
Duggan
02/08/2011

**Signature of Date
Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Non-statutory stock option granted pursuant to the Non-Employee Directors' Stock Option Plan. Option shall vest 100% one year after the date of grant date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Signatures 4