MATTEL INC /DE/ Form 4 May 07, 2007

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB APPROVAL OMB

Number:

3235-0287

Expires:

January 31, 2005

0.5

Estimated average burden hours per

response...

if no longer subject to Section 16. Form 4 or Form 5 obligations

may continue.

See Instruction

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * **VOGELSTEIN JOHN**

2. Issuer Name and Ticker or Trading Symbol

Issuer

5. Relationship of Reporting Person(s) to

(Last)

(Middle)

MATTEL INC /DE/ [MAT]

(Check all applicable)

MATTEL, INC.- MAIL STOP M1-1516, 333 CONTINENTAL

(First)

BLVD.

3. Date of Earliest Transaction (Month/Day/Year)

05/03/2007

_X__ Director Officer (give title

10% Owner Other (specify

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

below)

EL SEGUNDO,, CA 90245

(City)	(State)	(Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned							
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactic Code (Instr. 8)	4. Securities Acquired (A) our Disposed of (D) (Instr. 3, 4 and 5) (A) or Amount (D) Price		5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Common stock	05/03/2007		M	10,000	A	\$ 28.375	10,000	D	
Common stock	05/03/2007		S	10,000	D	\$ 29.1664	0	D	
Common stock	05/03/2007		M	10,000	A	\$ 26.25	10,000	D	
Common stock	05/03/2007		S	10,000	D	\$ 29.15	0	D	
Common stock	05/03/2007		M	10,000	A	\$ 14.6875	10,000	D	

Edgar Filing: MATTEL INC /DE/ - Form 4

Common stock	05/03/2007	S	10,000	D	\$ 29.15	0	D	
Common stock	05/03/2007	M	10,000	A	\$ 15.95	10,000	D	
Common stock	05/03/2007	S	10,000	D	\$ 29.112	0	D	
Common stock	05/03/2007	M	10,000	A	\$ 20.1	10,000	D	
Common stock	05/03/2007	S	10,000	D	\$ 29.09	0	D	
Common stock	05/03/2007	M	2,000	A	\$ 19.43	2,000	D	
Common stock	05/03/2007	S	2,000	D	\$ 29.081	0	D	
Common stock	05/03/2007	M	9,000	A	\$ 22.52	9,000	D	
Common stock	05/03/2007	S	9,000	D	\$ 29.0702	0	D	
Common stock	05/03/2007	M	6,000	A	\$ 17.24	6,000	D	
Common stock	05/03/2007	S	6,000	D	\$ 29.081	0	D	
Common stock						100,000	I	In trust (1)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number of orDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	Expiration Da (Month/Day/Y	6. Date Exercisable and Expiration Date (Month/Day/Year)		Amount of Securities 1 4)
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares

Edgar Filing: MATTEL INC /DE/ - Form 4

Stock Option - right to buy	\$ 28.375	05/03/2007	M	10,000	05/07/2001	05/07/2007	Common stock	10,000
Stock Option - right to buy	\$ 26.25	05/03/2007	M	10,000	06/03/2003	06/03/2009	Common stock	10,000
Stock Option - right to buy	\$ 14.6875	05/03/2007	M	10,000	06/07/2004	06/07/2010	Common stock	10,000
Stock Option - right to buy	\$ 15.95	05/03/2007	M	10,000	05/09/2005	05/09/2011	Common stock	10,000
Stock Option - right to buy	\$ 20.1	05/03/2007	M	10,000	05/23/2006	05/09/2012	Common stock	10,000
Stock Option - right to buy	\$ 19.43	05/03/2007	M	2,000	08/30/2006	08/30/2012	Common stock	2,000
Stock Option - right to buy	\$ 22.52	05/03/2007	M	9,000	(2)	05/14/2013	Common stock	9,000
Stock Option - right to buy	\$ 17.24	05/03/2007	M	6,000	<u>(3)</u>	05/13/2014	Common stock	6,000

Reporting Owners

	Relationships					
Reporting Owner Name / Address	Director	10% Owner	Officer	Other		
VOGELSTEIN JOHN MATTEL, INC MAIL STOP M1-1516 333 CONTINENTAL BLVD. EL SEGUNDO., CA 90245	X					

Reporting Owners 3

Signatures

/s/ John L.

Vogelstein 05/04/2007

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- John L. Vogelstein 2007 CRUT.
- (2) This option for 12,000 shares was granted on May 14, 2003 and vested as to 3,000 of the shares on each of May 14, 2004, May 14, 2005 and May 14, 2006. It will vest as to an additional 3,000 shares on May 14, 2007.
 - This option for 12,000 shares was granted on May 13, 2004 and vested as to 3,000 of the shares on each of May 13, 2005 and May 13,
- (3) 2006. It will vest as to an additional 3,000 of the shares on May 13, 2007. Due to Mr. Vogelstein's retirement from the Mattel, Inc. Board of Directors effective as of the date of the 2007 Annual Meeting of Stockholders, the option will be forfeited as to the final 3,000 shares.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Signatures 4