Market Leader, Inc. Form 4 August 09, 2013

FORM 4

Form 5

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person * 5. Relationship of Reporting Person(s) to 2. Issuer Name and Ticker or Trading **GALGON MICHAEL T** Issuer Symbol Market Leader, Inc. [LEDR] (Check all applicable) (Last) (First) (Middle) 3. Date of Earliest Transaction (Month/Day/Year) Director 10% Owner Officer (give title 11332 NE 122ND WAY, STE 200 08/07/2013 below) (Street) 4. If Amendment, Date Original

Filed(Month/Day/Year)

_ Other (specify 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person

OMB APPROVAL

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KIRKLAND, WA 98034

(City)	(State)	^(Zip) Tabl	e I - Non-I	Derivative (Securi	ties Acqu	iired, Disposed of	, or Beneficial	y Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	Code (Instr. 8)	4. Securit or(A) or Dia (Instr. 3, 4	sposed 4 and 5 (A) or	of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	08/07/2013		Code V M	Amount 10,000 (1)	(D)	Price \$ 2.01	10,000	D	
Common Stock	08/07/2013		M	15,000 (1)	A	\$ 1.8	25,000	D	
Common Stock	08/07/2013		M	15,000 (1)	A	\$ 2.66	40,000	D	
Common Stock	08/07/2013		M	15,000 (1)	A	\$ 6.84	55,000	D	
Common Stock	08/07/2013		F	15,195 (3)	D	\$ 12.48	39,805	D	

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number of or Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisab Expiration Date (Month/Day/Year		7. Title and a Underlying S (Instr. 3 and	Securities
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Share
Option (Right to Buy)	\$ 2.01	08/07/2013		M	10,000	04/06/2011	04/06/2020	Common Stock	10,000
Option (Right to Buy)	\$ 1.8	08/07/2013		M	15,000	01/06/2012	01/06/2021	Common Stock	15,000
Option (Right to Buy)	\$ 2.66	08/07/2013		M	15,000	01/12/2013	01/12/2022	Common Stock	15,000
Option (Right to Buy)	\$ 6.84	08/07/2013		M	15,000	08/07/2013 <u>(2)</u>	01/10/2023	Common Stock	15,000

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other

GALGON MICHAEL T 11332 NE 122ND WAY, STE 200 KIRKLAND, WA 98034

Signatures

Jacqueline	00/00/0012
•	08/09/2013
Davidson	

**Signature of Date
Reporting Person

Reporting Owners 2

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Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Shares acquired on exercise of stock options.
- (2) Option accelerated in vesting and became exercisable August 7, 2013.
- (3) Shares withheld by company to cover exercise price on exercise of stock options; not an open market transaction.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.