NOBLE ENERGY INC

Form 4 June 01, 2005

FORM 4

OMB APPROVAL

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB 3235-0287 Number:

Check this box

January 31, 2005

if no longer subject to Section 16. Form 4 or Form 5

Expires: STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

Estimated average burden hours per 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, obligations Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue.

response...

See Instruction

30(h) of the Investment Company Act of 1940

SECURITIES

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person MCELVANY JAMES L	2. Issuer Name and Ticker or Trading Symbol NOBLE ENERGY INC [NBL]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)		
(Last) (First) (Middle	e) 3. Date of Earliest Transaction	(Check an applicable)		
100 GLENBOROUGH DRIVE, SUITE 100	(Month/Day/Year) 05/27/2005	Director 10% Owner Officer (give title below)		
(Street)	4. If Amendment, Date Original	6. Individual or Joint/Group Filing(Check		
HOUSTON, TX 77067	Filed(Month/Day/Year)	Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person		

(City)	(State)	(Zip) Tab	ole I - Non-	Derivative	Secu	rities Acquir	ed, Disposed of,	or Beneficiall	y Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) (A) or		5. Amount of Securities Ownership Beneficially Form: Owned Direct (D) Following or Indirect Reported (I) Transaction(s) (Instr. 4) (Instr. 3 and 4)		7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Noble Energy, Inc., Common Stock	05/27/2005		Code V M	Amount 2,634	(D)	Price \$ 24.25	27,759	D	
Noble Energy, Inc., Common Stock	05/27/2005		M	4,461	A	\$ 40.375	32,220	D	
Noble Energy,	05/27/2005		M	12,540	A	\$ 39.875	44,760	D	

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Inc., Common Stock							
Noble Energy, Inc., Common Stock	05/27/2005	M	12,540	A	\$ 35.938	57,300	D
Noble Energy, Inc., Common Stock	05/27/2005	M	15,048	A	\$ 20.0625	72,348	D
Noble Energy, Inc., Common Stock	05/27/2005	M	14,175	A	\$ 20.0625	86,523	D
Noble Energy, Inc., Common Stock	05/27/2005	M	14,175	A	\$ 30.875	100,698	D
Noble Energy, Inc., Common Stock	05/27/2005	M	25,000	A	\$ 43.21	125,698	D
Noble Energy, Inc., Common Stock	05/27/2005	M	27,000	A	\$ 32.54	152,698	D
Noble Energy, Inc., Common Stock	05/27/2005	M	16,667	A	\$ 35.365	169,365	D
Noble Energy, Inc., Common Stock	05/27/2005	M	2,707	A	\$ 44.465	172,072	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not

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required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactio Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount o Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Option Grant (right to buy)	\$ 24.25	05/27/2005		M	2,634	07/25/1996	07/25/2005	Noble Energy, Inc., Common Stock	2,634
Employee Stock Option Grant (right to buy)	\$ 40.375	05/27/2005		M	4,461	09/24/1997	09/24/2006	Noble Energy, Inc., Common Stock	4,461
Employee Stock Option Grant (right to buy)	\$ 39.875	05/27/2005		M	12,540	07/21/1998	07/20/2007	Noble Energy, Inc., Common Stock	12,540
Employee Stock Option Grant (right to buy)	\$ 35.938	05/27/2005		M	12,540	02/02/1999	02/01/2008	Noble Energy, Inc., Common Stock	12,540
Employee Stock Option Grant (right to buy)	\$ 20.0625	05/27/2005		M	15,048	02/01/2000	02/01/2009	Noble Energy, Inc., Common Stock	15,048
	\$ 20.0625	05/27/2005		M	14,175	01/31/2001	01/31/2010		14,175

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Employee Stock Option Grant (right to buy)							Noble Energy, Inc., Common Stock	
Employee Stock Option Grant (right to buy)	\$ 30.875	05/27/2005	M	14,175	07/24/2001	07/24/2010	Noble Energy, Inc., Common Stock	14,175
Employee Stock Option Grant (right to buy)	\$ 43.21	05/27/2005	M	25,000	01/29/2002	01/29/2011	Noble Energy, Inc., Common Stock	25,000
Employee Stock Option Grant (right to buy)	\$ 32.54	05/27/2005	M	27,000	02/01/2003	02/01/2012	Noble Energy, Inc., Common Stock	27,000
Employee Stock Option Grant (right to buy)	\$ 35.365	05/27/2005	M	16,667	02/01/2004	02/01/2013	Noble Energy, Inc., Common Stock	16,667
Employee Stock Option Grant (right to buy)	\$ 44.465	05/27/2005	M	2,707	02/01/2005	02/01/2014	Noble Energy, Inc., Common Stock	2,707

Reporting Owners

Reporting Owner Name / Address	Relationships					
	Director	10% Owner	Officer	Other		
MCELVANY JAMES L 100 GLENBOROUGH DRIVE, SUITE 100 HOUSTON, TX 77067				Retired Officer		

Reporting Owners 4

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Signatures

James L. McElvany 06/01/2005

**Signature of Reporting Date

Person

Arnold J. Johnson,

POA

06/01/2005

**Signature of Reporting
Person

Date

Charles D.

06/01/2005

Davidson, POA

**Signature of Reporting
Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

Remarks:

Each amount listed in Column 5. of Table I includes 3681 restricted shares of common stock.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Signatures 5

^{**} Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).