CHENIERE ENERGY INC

Form 4

March 16, 2005

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

3235-0287

Expires:

5. Relationship of Reporting Person(s) to

January 31, 2005

0.5

Estimated average burden hours per

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OMB APPROVAL

if no longer subject to Section 16. Form 4 or Form 5 obligations may continue.

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

2. Issuer Name and Ticker or Trading

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person *

See Instruction

GROSS JONATHAN S			Symbol CHENIERE ENERGY INC [LNG]					NG1	Issuer			
(Last)	(First)	(Middle)	3. Date of Earliest Transaction						(Check all applicable)			
717 TEXAS AVENUE, SUITE 3100				(Month/Day/Year) 03/14/2005					Director 10% Owner Senior Vice President Other (specify below)			
(Street) 4.				4. If Amendment, Date Original					6. Individual or Joint/Group Filing(Check			
HOUSTON, TX 77002				Filed(Month/Day/Year)					Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person			
(City)	(State) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned									ly Owned		
1.Title of Security (Instr. 3)	2. Transaction D (Month/Day/Yea	ar) Execution	med on Date, if Day/Year)	Code (Instr. 8	3)	4. Securin(A) or Di (Instr. 3,	ispose 4 and (A) or	d of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		
Common Stock	03/14/2005			M		8,334	A	\$ 1.25	161,587	D		
Common Stock	03/15/2005			S		1,800	D	\$ 72.95	159,787	D		
Common Stock	03/15/2005			S		200	D	\$ 72.94	159,587	D		
Common Stock	03/15/2005			S		234	D	\$ 72.61	159,353	D		
Common Stock	03/15/2005			S		300	D	\$ 72.5	159,053	D		

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Common Stock	03/15/2005	S	200	D	\$ 72.17	158,853	D
Common Stock	03/15/2005	S	7,600	D	\$ 72	151,253	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of ctionDerivative Securities Acquired 8) (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount Underlying Securitie (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amour Number Shares
Stock Option (right to buy)	\$ 1.25	03/14/2005		M		8,334	<u>(1)</u>	12/19/2007	Common Stock	8,33
Stock Option (right to buy)	\$ 72.5	03/14/2005		A	100,000		(2)	03/14/2015	Common Stock	100,0

Reporting Owners

Reporting Owner Name / Address	Relationsnips						
	Director	10% Owner	Officer	Other			

GROSS JONATHAN S 717 TEXAS AVENUE SUITE 3100 HOUSTON, TX 77002

Senior Vice President

Signatures

Jonathan S. 03/16/2005 Gross

**Signature of Date Reporting Person

Reporting Owners 2

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Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) 8,333 shares were exersisable on December 19, 2003, 8,334 shares were exercisable on December 19, 2004 and 8,333 shares are exercisable on December 19, 2005.
- (2) 33,334 shares are exercisable on March 14, 2009 and 33,333 shares are exercisable on each of March 14, 2010 and March 14, 2011.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.