

BAKER CHARLES A  
Form 4  
July 05, 2011

**FORM 4** UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287  
Expires: January 31, 2005  
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
BAKER CHARLES A

2. Issuer Name and Ticker or Trading Symbol  
REGENERON  
PHARMACEUTICALS INC  
[REGN]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director  10% Owner  
 Officer (give title below)  Other (specify below)

(Last) (First) (Middle)

3. Date of Earliest Transaction  
(Month/Day/Year)

777 OLD SAW MILL RIVER ROAD

07/01/2011

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)

Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

TARRYTOWN, NY 10591

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock	07/01/2011		M <sup>(1)</sup>		200	A	\$ 28.81
Common Stock	07/01/2011		S <sup>(1)</sup>		200	D	\$ 55.94 <sup>(2)</sup>
Common Stock	07/01/2011		M <sup>(1)</sup>		3,138	A	\$ 28.81
Common Stock	07/01/2011		S <sup>(1)</sup>		3,138	D	\$ 56.56

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(3)

Common Stock	07/01/2011	M <sup>(1)</sup>	7,662	A	\$ 28.81	13,252	D
Common Stock	07/01/2011	S <sup>(1)</sup>	7,662	D	\$ 57.4 <sup>(4)</sup>	5,590	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	Amount or Number of Shares	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Non-Qualified Stock Option (right to buy)	\$ 28.81	07/01/2011		M <sup>(1)</sup>	200	<u>(5)</u> 01/01/2012	Common Stock	200	
Non-Qualified Stock Option (right to buy)	\$ 28.81	07/01/2011		M <sup>(1)</sup>	3,138	<u>(5)</u> 01/01/2012	Common Stock	3,138	
Non-Qualified Stock Option (right to buy)	\$ 28.81	07/01/2011		M <sup>(1)</sup>	7,662	<u>(5)</u> 01/01/2012	Common Stock	7,662	

## Reporting Owners

**Reporting Owner Name / Address**

**Relationships**

Director    10% Owner    Officer    Other

BAKER CHARLES A  
777 OLD SAW MILL RIVER ROAD    X  
TARRYTOWN, NY 10591

## Signatures

/s/\*\*Charles A.

Baker

07/03/2011

\_\_Signature of  
Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Disposition/acquisition made pursuant to a plan intended to comply with Rule 10b5-1(c).

The reporting person sold 200 shares of Company stock on July 1, 2011 at prices ranging from \$55.91 to \$55.96. Upon request by the

(2) Commission staff, the Company, or a security holder of the Company, the reporting person will provide full information regarding the number of shares sold by the reporting person on July 1, 2011 at each separate price.

The reporting person sold 3,138 shares of Company stock on July 1, 2011 at prices ranging from \$56.02 to \$56.95. Upon request by the

(3) Commission staff, the Company, or a security holder of the Company, the reporting person will provide full information regarding the number of shares sold by the reporting person on July 1, 2011 at each separate price.

The reporting person sold 7,662 shares of Company stock on July 1, 2011 at prices ranging from \$57.02 to \$57.75. Upon request by the

(4) Commission staff, the Company, or a security holder of the Company, the reporting person will provide full information regarding the number of shares sold by the reporting person on July 1, 2011 at each separate price.

(5) The stock option becomes exercisable in three equal annual installments, commencing one year after the date of grant

(6) Exercisable date, exercise date, exercise price, purchase price, sales price, and/or expiration date is not applicable in this case.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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