SQUINTO STEPHEN P

Form 4

October 25, 2011

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

5. Relationship of Reporting Person(s) to

3235-0287

0.5

January 31, Expires: 2005

OMB APPROVAL

Estimated average

burden hours per response...

if no longer subject to Section 16. Form 4 or Form 5

obligations

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. See Instruction

30(h) of the Investment Company Act of 1940

2. Issuer Name and Ticker or Trading

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person *

SQUINTO STEPHEN P			Symbol ALEXION DIA DAMA CELITICAL C					Issuer			
				XION PHARMACEUTICALS [ALXN]				(Check all applicable)			
(Last)	(First)	(Middle)	3. Date of Earliest Transaction (Month/Day/Year)					Director 10% OwnerX_ Officer (give title Other (specify			
C/O ALEXION		09/23/2					below) below) EVP, Research & Development				
PHARMACEUTICALS INC, 352 KNOTTER DRIVE											
	(Street)			nendment, Date Original				6. Individual or Joint/Group Filing(Check			
			Filed(Mo	nth/Day/Year)				Applicable Line) _X_ Form filed by One Reporting Person			
CHESHIRE						Form filed by More than One Reporting Person					
(City)	(State)	(Zip)	Tab	le I - Non-I	Derivative :	Securi	ities Acqu	uired, Disposed of	f, or Beneficial	ly Owned	
1.Title of Security (Instr. 3)	2. Transaction Da (Month/Day/Year	r) Execution	ned 3. 4. Securities Acquire n Date, if Transaction(A) or Disposed of (I Code (Instr. 3, 4 and 5) Oay/Year) (Instr. 8) (A) or				of (D)	5. Amount of Securities Ownership Indirect Beneficially Form: Direct Beneficially Owned (D) or Owner Following Indirect (I) (Instr. 4) Transaction(s)			
C				Code V	Amount	(D)	Price	(Instr. 3 and 4)			
Common Stock, par value \$.0001 per share	09/23/2011			A	1,250 (1)	A	\$ 0	78,851	D		
Common Stock, par value \$.0001 per share	10/24/2011			M	52,740	A	\$ 11.92	131,591	D		

Edgar Filing: SQUINTO STEPHEN P - Form 4

Common Stock, par value .0001 per share	10/24/2011	S	21,867	D	\$ 68.84 (2)	109,724	D
Common Stock, par value \$.0001 per share	10/24/2011	S	30,873	D	\$ 69.61 (3)	78,851	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	TransactionDerivative Code Securities		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Option to Purchase Common Stock	\$ 11.92	10/24/2011		M		52,740	10/11/2007	07/11/2017	Common Stock, par value \$.0001 per share	52,740

Reporting Owners

Reporting Owner Name / Address	Retutionismp5						
	Director	10% Owner	Officer	Other			

SQUINTO STEPHEN P C/O ALEXION PHARMACEUTICALS INC 352 KNOTTER DRIVE CHESHIRE, CT 06410

EVP, Research & Development

Dolotionchine

2 Reporting Owners

Signatures

**Signature of
Reporting Person

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

Date

- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Award of Restricted Stock Units pursuant to the 2004 Incentive Plan. 50% vests on two year anniversary of grant date and 1/8 vests every six months thereafter.
- This transaction was executed in multiple trades through a broker-dealer at prices ranging from \$68.24-\$69.24. The price reported in this column reflects the weighted average sales price. Upon request, the reporting person will provide to the SEC staff full information regarding the number of shares sold at each price.
- This transaction was executed in multiple trades through a broker-dealer at prices ranging from \$69.25 \$70.08. The price reported in this column reflects the weighted average sales price. Upon request, the reporting person will provide to the SEC staff full information regarding the number of shares sold at each price.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Signatures 3