

OWEN JOSEPH J
Form 4
February 14, 2006

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
OWEN JOSEPH J

2. Issuer Name and Ticker or Trading Symbol
COLUMBUS MCKINNON CORP
[CMCO]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction
(Month/Day/Year)
02/13/2006

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
VP and Hoist Group Leader

140 JOHN JAMES AUDUBON PARKWAY

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

AMHERST, NY 14228-1197

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Ownership (Instr. 4)
			Code	V Amount (A) or (D) Price			
Common Stock					9,005 ⁽¹⁾	D	
Common Stock	02/13/2006		M	10,500 A \$ 10	19,505	D	
Common Stock	02/13/2006		M	4,500 A \$ 10	24,005	D	
Common Stock	02/13/2006		S	14,000 D \$ 25	10,005	D	
Common Stock	02/13/2006		S	861 D \$ 25.0093	9,144	D	

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Common Stock	02/13/2006	S	1,000	D	\$ 25.04	8,144	D	
Common Stock	02/13/2006	S	1,000	D	\$ 25.047	7,144	D	
Common Stock	02/06/2006	S	1,000	D	\$ 25.05	6,144	D	
Common Stock	02/13/2006	S	1,000	D	\$ 25.077	5,144	D	
Common Stock						1,287 ⁽²⁾	D	
Common Stock						1,327	I	By Spouse

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price or Value of Underlying Securities (Instr. 3 and 4)	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Incentive Stock Options (Right to Buy)	\$ 29					⁽³⁾	05/31/2008	Common Stock	1,000
Incentive Stock Options (Right to Buy)	\$ 20.6					⁽³⁾	03/31/2009	Common Stock	18,000
	\$ 10					⁽⁴⁾	08/19/2011		30,000

Incentive Stock Options (Right to Buy)					Common Stock	
Incentive Stock Options (Right to Buy)	\$ 5.46	(5)	05/16/2014		Common Stock	22,500

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
OWEN JOSEPH J 140 JOHN JAMES AUDUBON PARKWAY AMHERST, NY 14228-1197			VP and Hoist Group Leader	

Signatures

Joseph J. Owen 02/14/2006
 **Signature of Date
 Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Includes 1,016 shares of formerly restricted common stock which became fully vested and non-forfeitable on 6/10/2004.
- (2) Reports shares allocated to account of reporting person under the Columbus McKinnon Corporation Employee Stock Ownership Plan, as amended (the "ESOP").
- (3) All exercisable, subject to IRS limitations.
- (4) Originally a 40,500 share stock option, reporting person exercised 10,500 options on 2/13/2006. The remaining 30,000 options are fully exercisable, subject to IRS limitations.
- (5) Originally a 30,000 share stock option, reporting person exercised 7,500 options on 7/28/2005. The remaining 22,500 options are exercisable 33.33% per year, beginning 5/17/2006 for the next three years, subject to IRS limitations.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.