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| CREMERS Form 4 | S ERIC J | | | | | | | | | | | | |
|--|--|---|--|------------------------------|----------------|---------|----------|--|--|---|---|--|--|
| February 19 | 9, 2019 | | | | | | | | | | | | |
| FOR | | | CECU | DITE | | vou | | | AMEGION | OMB API | PROVAL | | |
| UNITED STATES S | | | SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549 | | | | | | | OMB Number: | 3235-0287 | | |
| if no lo | this box nger CTATE | | | | | | | | | Expires: | January 31, 2005 | | |
| subject Section Form 4 Form 5 | to SIAIE | STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES | | | | | | | | | erage s per 0.5 | | |
| obligati may co | ions Section 17 | (a) of the P | ublic U | Utility H | | Compa | ny A | ct of 19 | ct of 1934, 35 or Section | | | | |
| (Print or Type | e Responses) | | | | | | | | | | | | |
| CREMERS ERIC J Sym | | | Symbol | Instant fund from of fraung | | | | | . Relationship of Reporting Person(s) to ssuer | | | | |
| (Last) | (First) | | | | t Transacti | | li C | | (Check all applicable) | | | | |
| (Mont | | | | /onth/Day/Year) 2/14/2019 | | | | | ow) | Difficer (give title 10% Owner Difficer (give title Other (specify below) President, COO | | | |
| AVE., STI | E. 1600 | | | | | | | | | , | | | |
| | | | | d(Month/Day/Year) Ap | | | | Individual or Joint/Group Filing(Check pplicable Line) K_ Form filed by One Reporting Person | | | | | |
| SPOKAN | E, WA 99201 | | | | | | | Per | Form filed by Mo son | ore than One Repo | orting | | |
| (City) | (State) | (Zip) | Ta | ble I - No | n-Derivat | ive Sec | urities | s Acquire | ed, Disposed of, | or Beneficially | Owned | | |
| 1.Title of Security (Instr. 3) | 2. Transaction Date 2A. Deemed (Month/Day/Year) Execution Date, if any (Month/Day/Year) | | | (A) or | | | | | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | | |
| Common Stock | 02/14/2019 | | | Code V A | Amo 34,269 | | (D) A | Price \$ 0 | 125,672.228 (2) | D | | | |
| Common Stock | 02/14/2019 | | | А | 5,347 <u>9</u> | (3) | А | \$0 | 131,019.228 | D | | | |
| Common Stock | 02/15/2019 | | | S | 9,240 | (4) | D | \$ 35.01 | 121,779.228 | 5 D | | | |
| Common Stock | 02/15/2019 | | | S | 2,404 | (5) | D | \$ 35.01 | 119,375.228 | B D | | | |
| Common Stock | | | | | | | | | 0 | Ι | 401K <u>(6)</u> | | |

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of | 2. | 3. Transaction Date | 3A. Deemed | 4. | 5. | 6. Date Exerc | cisable and | 7. Titl | e and | 8. Price of | 9. Nu |
|-------------|-------------|---------------------|--------------------|------------|------------|---------------|-------------|---------|----------|-------------|--------|
| Derivative | Conversion | (Month/Day/Year) | Execution Date, if | Transacti | onNumber | Expiration Da | ate | Amou | nt of | Derivative | Deriv |
| Security | or Exercise | | any | Code | of | (Month/Day/ | Year) | Under | lying | Security | Secu |
| (Instr. 3) | Price of | | (Month/Day/Year) | (Instr. 8) | Derivativ | e | | Securi | ties | (Instr. 5) | Bene |
| | Derivative | | | | Securities | 5 | | (Instr. | 3 and 4) | | Owne |
| | Security | | | | Acquired | | | | | | Follo |
| | • | | | | (A) or | | | | | | Repo |
| | | | | | Disposed | | | | | | Trans |
| | | | | | of (D) | | | | | | (Instr |
| | | | | | (Instr. 3, | | | | | | |
| | | | | | 4, and 5) | | | | | | |
| | | | | | | | | | A | | |
| | | | | | | | | | Amount | | |
| | | | | | | Date | Expiration | | or | | |
| | | | | | | Exercisable | Date | | Number | | |
| | | | | | (A) (D) | | | | of | | |
| | | | | Code V | (A) (D) | | | | Shares | | |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | | | | |
|---------------------------------------|---------------|-----------|------------|-------|--|--|--|
| FB | Director | 10% Owner | Officer | Other | | | |
| CREMERS ERIC J | | | | | | | |
| C/O POTLATCHDELTIC CORPORATION | | | President, | | | | |
| W. 601 FIRST AVE., STE. 1600 | | | COO | | | | |
| SPOKANE, WA 99201 | | | | | | | |
| Signatures | | | | | | | |

/s/ Lorrie D. Scott, Attorney-in-Fact

02/19/2019

Date

**Signature of Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Represents shares of common stock issued in settlement of 2016-2018 Performance Share Grant.
- (2) Includes adjustments for dividends accrued.

Represents award of restricted stock units (RSUs) that may be settled only for shares of common stock on a one-for-one basis. The RSUs will vest on December 31, 2021, subject to continued employment through such date. During the vesting period, an amount equal to the

(3) will vest on December 31, 2021, subject to continued employment through such date. During the vesting period, an anothit equal to the dividends that would have been paid on the RSUs had they been in the form of common stock will be converted into additional RSUs. The additional RSUs will also vest on December 31, 2021.

(4)

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Represents the number of shares required to be sold by the reporting person to cover tax withholding obligations in connection with the vesting of the Performance Shares listed in Table I. This sale is mandated by the Issuer's election under its equity incentive plans to require the satisfaction of tax withholding obligations to be funded by a "sell to cover" transaction and does not represent a discretionary trade by the reporting person.

Represents the number of shares required to be sold by the reporting person to cover tax withholding obligations in connection with the vesting of the RSUs listed in Table I. This sale is mandated by the Issuer's election under its equity incentive plans to require the

- (5) vesting of the KSO's fisted in Faber 1. This safe is mandated by the fisted is electron under its equity incentive plans to require the satisfaction of tax withholding obligations to be funded by a "sell to cover" transaction and does not represent a discretionary trade by the reporting person.
- (6) Reflects periodic contributions to the issuer's common stock fund in the issuer's 401(k) plan.

Remarks:

Eric J. Cremers

President and Chief Executive Officer

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.