

Betler Raymond T
Form 4
August 30, 2018

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

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(Print or Type Responses)

1. Name and Address of Reporting Person *
Betler Raymond T

2. Issuer Name **and** Ticker or Trading
Symbol
WESTINGHOUSE AIR BRAKE
TECHNOLOGIES CORP [WAB]

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

(Last) (First) (Middle)
1001 AIR BRAKE AVENUE
(Street)

3. Date of Earliest Transaction
(Month/Day/Year)
08/28/2018

☐ Director ☐ 10% Owner
☒ Officer (give title ☒ Other (specify
below) below)
President / Chief Executive Officer

WILMERDING, PA 15148

4. If Amendment, Date Original
Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check
Applicable Line)
☒ Form filed by One Reporting Person
☐ Form filed by More than One Reporting
Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock - Direct	05/29/2018		G	V	2,580	D	\$ 0
Common Stock - Direct	08/28/2018		M		7,980	A	\$ 48.29
Common Stock - Direct	08/28/2018		F		5,442	D	\$ 110.45
Common Stock -	08/28/2018		M		10,360	A	\$ 35.293

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Direct

Common Stock - Direct	08/28/2018	F	6,376	D	\$ 110.455	138,192	D
Common Stock - Direct	08/28/2018	M	13,500	A	\$ 28.695	151,692	D
Common Stock - Direct	08/28/2018	F	7,853	D	\$ 110.455	143,839	D
Common Stock - Direct	08/28/2018	M	12,000	A	\$ 19.103	155,839	D
Common Stock - Direct	08/28/2018	F	6,391	D	\$ 110.455	149,448	D
Common Stock - Direct	08/28/2018	M	24,000	A	\$ 14.5	173,448	D
Common Stock - Direct	08/28/2018	F	12,216	D	\$ 110.455	161,232	D
Common Stock - Direct	08/28/2018	M	9,100	A	\$ 72.82	170,332	D
Common Stock - Direct	08/28/2018	F	7,348	D	\$ 110.455	162,984	D
Common Stock - Direct	08/28/2018	M	8,250	A	\$ 87.03	171,234	D
Common Stock - Direct	08/28/2018	F	7,262	D	\$ 110.455	163,972	D
Common Stock - Direct	08/28/2018	M	8,050	A	\$ 61.33	172,022	D
Common Stock - Direct	08/28/2018	F	6,027	D	\$ 110.455	165,995	D
Common Stock - Direct	08/28/2018	M	2,625	A	\$ 87.05	168,620	D

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Common Stock - Direct	08/28/2018	F	2,311	D	\$ 110.455	166,309	D	
Common Stock						53,494	I	Trust

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount Underlying Security (Instr. 3 and 4)			
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Non-Qualified Stock Option	\$ 14.5	08/28/2018		M		24,000 (1)		02/17/2013	02/17/2019	Common Stock	24,000
Non-Qualified Stock Options	\$ 19.1025	08/28/2018		M		12,000 (1)		03/01/2014	02/17/2020	Common Stock	12,000
Non-Qualified Stock Option	\$ 28.695	08/28/2018		M		13,500 (1)		02/15/2015	02/15/2021	Common Stock	13,500
Non-Qualified Stock Options	\$ 35.2925	08/28/2018		M		10,360 (1)		02/14/2016	02/14/2022	Common Stock	10,360
Non-Qualified Stock Option	\$ 48.29	08/28/2018		M		7,980 (1)		03/01/2017	02/12/2023	Common Stock	7,980
Non-Qualified Stock Options	\$ 72.82	08/28/2018		M		9,100 (1)		03/01/2018	02/11/2024	Common Stock	9,100
Non-Qualified Stock Option	\$ 87.03	08/28/2018		M		8,250 (1)		03/01/2019	02/10/2025	Common Stock	8,250
Non Qualified Stock Option	\$ 61.33	08/28/2018		M		8,050 (1)		03/01/2020	02/09/2026	Common Stock	8,050
Non-Qualified Stock Option	\$ 87.05	08/28/2018		M		2,625 (1)		03/01/2021	02/07/2027	Common Stock	2,625

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Betler Raymond T 1001 AIR BRAKE AVENUE WILMERDING, PA 15148	X		President	Chief Executive Officer

Signatures

David L. DeNinno, POA for Raymond T.
Betler

08/30/2018

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) The actual number of shares issued is net of withholding by the Company for the exercise price of the options and taxes.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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