#### **GUSTAFSSON ANDERS**

Form 4

August 27, 2018

## FORM 4

### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

**SECURITIES** 

OMB Number:

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response...

if no longer subject to Section 16. Form 4 or

Check this box

Form 5 obligations may continue.

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

See Instruction

| (Print or Type                       | Responses)                              |   |  |  |  |                               |   |  |
|--------------------------------------|---|---|--|--|--|-------------------------------|---|--|
| 1. Name and A                        | Symbol                                  | A TECHN   | d Ticker or Trading                    | 5. Relationship of Reporting Person(s) to Issuer  (Check all applicable) |  |                               |   |  |
| (Last)  C/O ZEBR  CORPORA  POINT     | (Month/<br>IES 08/24/2                  | of Earliest T<br>Day/Year)<br>2018                          |  | X Director 10% OwnerX Officer (give title Other (specify below)          |  |                               |   |  |
|                                      | 4. If Am                                | endment, D  | Date Original                          | 6. Individual or Joint/Group Filing(Check                                |  |                               |   |  |
| LINCOLN                              | SHIRE, IL 60069                         | Filed(Mo  | onth/Day/Yea                           | ,  | Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person |                               |   |  |
| (City)                               | (State)                                 | (Zip) Tal   | ole I - Non-                           | Derivative Securities Acqu   | iired, Disposed of,  | or Beneficial                 | ly Owned                                    |  |
| 1.Title of<br>Security<br>(Instr. 3) | 2. Transaction Date<br>(Month/Day/Year) | 2A. Deemed<br>Execution Date, if<br>any<br>(Month/Day/Year) | 3.<br>Transactic<br>Code<br>(Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)        | 5. Amount of<br>Securities<br>Beneficially<br>Owned  | 6. Ownership Form: Direct (D) | 7. Natur<br>Indirect<br>Benefici<br>Ownersl |  |

| (City)                               | (State)                                 | Tab   | le I - Non-l                            | Derivative                               | Secur   | ities Acqui  | red, Disposed of,  | or Beneficiall   | y Owned   |
|--------------------------------------|---|---|---|--|---------|--------------|--|--|---|
| 1.Title of<br>Security<br>(Instr. 3) | 2. Transaction Date<br>(Month/Day/Year) | 2A. Deemed<br>Execution Date, if<br>any<br>(Month/Day/Year) | 3.<br>Transaction<br>Code<br>(Instr. 8) | 4. Securit<br>our Dispos<br>(Instr. 3, 4 | ed of ( | ` ′          | 5. Amount of<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(s)<br>(Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of<br>Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |
| Common<br>Stock                      |   |   |   |  |         |              | 314,092  | D  |   |
| Class A<br>Common<br>Stock           | 08/24/2018                              |   | M                                       | 11,588                                   | A       | \$ 27.82     | 325,680  | D  |   |
| Class A<br>Common<br>Stock           | 08/24/2018                              |   | S                                       | 11,588                                   | D       | \$<br>169.06 | 314,092  | D  |   |

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474 (9-02)

 $\label{thm:convergence} \begin{tabular}{ll} Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned \\ (e.g., puts, calls, warrants, options, convertible securities) \end{tabular}$ 

| 1. Title of<br>Derivative<br>Security<br>(Instr. 3) | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | • •        | 4. 5. Number of TransactionDerivative Code Securities (Instr. 8) Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) |     | 6. Date Exercisable and Expiration Date (Month/Day/Year) |                     | 7. Title and Amount of Underlying Securitie (Instr. 3 and 4) |                            |                                 |
|---|---|------------|---|-----|--|---------------------|--|----------------------------|---------------------------------|
|   |   |            | Code V  | (A) | (D)  | Date<br>Exercisable | Expiration<br>Date   | Title                      | Amour<br>or<br>Numbe<br>of Shar |
| Stock<br>Appreciation<br>Right                      | \$ 27.82  | 08/24/2018 | M   |     | 13,856   | <u>(1)</u>          | 05/06/2020   | Class A<br>Common<br>Stock | 55,29                           |
| Stock<br>Appreciation<br>Right                      | \$ 41.57  |            |   |     |  | (2)                 | 05/05/2021   | Class A<br>Common<br>Stock | 54,48                           |
| Stock<br>Appreciation<br>Right                      | \$ 38.79  |            |   |     |  | (3)                 | 04/30/2022   | Class A<br>Common<br>Stock | 62,28                           |
| Stock<br>Appreciation<br>Right                      | \$ 46.07  |            |   |     |  | <u>(4)</u>          | 05/03/2023   | Class A<br>Common<br>Stock | 36,20                           |
| Stock<br>Appreciation<br>Right                      | \$ 74.72  |            |   |     |  | <u>(5)</u>          | 05/08/2024   | Class A<br>Common<br>Stock | 19,49                           |
| Stock<br>Appreciation<br>Right                      | \$ 108.2  |            |   |     |  | <u>(6)</u>          | 05/15/2025   | Class A<br>Common<br>Stock | 21,19                           |
| Stock<br>Appreciation<br>Right                      | \$ 51.42  |            |   |     |  | <u>(7)</u>          | 05/12/2026   | Class A<br>Common<br>Stock | 42,25                           |
| Stock<br>Appreciation<br>Right                      | \$ 98.87  |            |   |     |  | (8)                 | 05/11/2024   | Class A<br>Common<br>Stock | 33,51                           |
| Stock<br>Appreciation<br>Right                      | \$ 149.57   |            |   |     |  | <u>(9)</u>          | 05/10/2025   | Class A<br>Common<br>Stock | 25,21                           |

### **Reporting Owners**

Reporting Owner Name / Address

Director 10% Owner Officer Other

GUSTAFSSON ANDERS C/O ZEBRA TECHNOLOGIES CORPORATION 3 OVERLOOK POINT LINCOLNSHIRE, IL 60069

X Chief Executive Officer

### **Signatures**

/s/ Jim L. Kaput,
Attorney-in-fact
08/27/2018

\*\*Signature of Reporting Person Date

# **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Of the stock appreciation rights subject to this SAR, 30,074 vest on May 6, 2013, 30,074 vest on May 6, 2014 and 60,151 vest on May 6, 2015.
- (2) Of the stock appreciation rights subject to this SAR, 13,621 vest on each of May 5, 2012, May 5, 2013, May 5, 2014 and May 5, 2015.
- Of the stock appreciation rights subject to this SAR, 15,572 vest on each of April 30, 2013, April 30, 2014, and April 30, 2015 and 15,573 vest on April 30, 2016.
- (4) Of the stock appreciation rights subject to this SAR, 9,050 vest on each of May 3, 2014, May 3, 2015 and May 3, 2016 and 9,051 vest on May 3, 2017.
- Of the stock appreciation rights subject to this SAR, 4,873 vest on each of May 8, 2015, May 8, 2016 and May 8, 2017 and 4,874 vest on May 8, 2018
- Of the stock appreciation rights subject to this SAR, 5,297 vest on May 15, 2016, 5,298 vest on May 15, 2017, 5,298 vest on May 15, 2018 and 5,298 vest on May 15, 2019.
- (7) Of the stock appreciation rights subject to this SAR, 10,564 vest on May 12, 2017, 10,564 vest on May 12, 2018, 10,564 vest on May 12, 2019 and 10,564 vest on May 12, 2020.
- (8) Of the stock appreciation rights subject to this SAR, 8,378 vest on May 11, 2018, 8,378 vest on May 11, 2019, 8,379 vest on May 11, 2020 and 8,379 vest on May 11, 2021.
- (9) Of the stock appreciation rights subject to this SAR, 6,303 vest on May 10, 2019, 6,303 vest on May 10, 2020, 6,304 vest on May 10, 2021 and 6,304 vest on May 10, 2022.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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