TERZICH MICHAEL H

Form 4

August 14, 2018

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

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if no longer subject to Section 16. Form 4 or Form 5 obligations

may continue.

See Instruction

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * TERZICH MICHAEL H			2. Issuer Name and Ticker or Trading Symbol ZEBRA TECHNOLOGIES CORP [ZBRA]				5	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
	(First) (A TECHNOLOG TION, 3 OVERI		3. Date of Earliest Transaction (Month/Day/Year) 08/13/2018					Director 10% Owner Strong Officer (give title Other (specify below) SVP, Chief Administrative Ofcr			
	4. If Amendment, Date Original Filed(Month/Day/Year)					6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person					
LINCOLNS	SHIRE, IL 60069							Form filed by M Person	Iore than One Re	porting	
(City)	(State)	(Zip)	Tab	le I - Non-l	Derivative	Secu	rities Acqu	iired, Disposed of	f, or Beneficial	ly Owned	
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	n Date 2A. Deemed (Year) Execution Date, if any (Month/Day/Year)		Date, if Transaction(A) or Disposed of (D) Code (Instr. 3, 4 and 5) y/Year) (Instr. 8) (A) or			d of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	Securities Ownership Indirect Beneficially Form: Direct Beneficially Owned (D) or Owner Following Indirect (I) (Instruction (Instructio		
Class A Common Stock					Title		Thee	31,193	D		
Class A Common Stock	08/13/2018			M	2,489	A	\$ 51.42	33,682	D		
Class A Common Stock	08/13/2018			S	2,489	D	\$ 162.16	31,193	D		

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Class A Common Stock	08/13/2018	M	608	A	\$ 108.2 31,801	D
Class A Common Stock	08/13/2018	S	608	D	\$ 162.16 31,193	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474

(9-02)

 $\label{thm:convergence} \begin{tabular}{ll} Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned \\ (e.g., puts, calls, warrants, options, convertible securities) \end{tabular}$

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	Code	5. Number proof Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Appreciation Right	\$ 108.2	08/13/2018		M	1,834	<u>(1)</u>	05/15/2025	Class A Common Stock	3,668
Stock Appreciation Right	\$ 51.42	08/13/2018		M	3,647	(2)	05/12/2026	Class A Common Stock	7,295
Stock Appreciation Right	\$ 98.87					(3)	05/11/2024	Class A Common Stock	4,860
Stock Appreciation Right	\$ 149.57					<u>(4)</u>	05/10/2025	Class A Common Stock	3,194

Reporting Owners

Reporting Owner Name / Address

Director 10% Owner Officer Other

SVP, Chief Administrative Ofcr

Reporting Owners 2

TERZICH MICHAEL H C/O ZEBRA TECHNOLOGIES CORPORATION 3 OVERLOOK POINT LINCOLNSHIRE, IL 60069

Signatures

/s/ Jim Kaput, Attorney-in-fact

08/13/2018

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Of the stock appreciation rights subject to this SAR, 917 vest on May 15, 2016, 917 vest on May 15, 2017, 917 vest on May 15, 2018 and 917 vest on May 15, 2019.
- (2) Of the stock appreciation rights subject to this SAR, 1,823 vest on May 12, 2017, 1,824 vest on May 12, 2018, 1,824 vest on May 12, 2019 and 1,824 vest on May 12, 2020.
- (3) Of the stock appreciation rights subject to this SAR, 1,215 vest on May 11, 2018, 1,215 vest on May 11, 2019, 1,215 vest on May 11, 2020 and 1,215 vest on May 11, 2021.
- (4) Of the stock appreciation rights subject to this SAR, 798 vest on May 10, 2019, 798 vest on May 10, 2020, 799 vest on May 10, 2021 and 799 vest on May 10, 2022.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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